



# THE CITY OF SAN MATEO

## Local Funding for City Services

Local residents value our robust City services that protect and maintain what makes San Mateo a great place to live and raise a family. The City is committed to maintaining these community services that support our quality of life, including access to parks and open space, public safety services and well-maintained streets and sidewalks.

### Maintaining City Services

To protect our quality of life, the City has taken proactive steps to reduce expenditures and maintain the current level of services the community has come to expect. To support these efforts, the San Mateo City Council placed a measure on the November 2022 ballot to increase the existing real property transfer tax by 1% for properties sold or transferred for \$10 million or more. Based on recent property sales, this is expected to only affect less than 1% of all properties sold or transferred in the City.

### Local Funding to Support Residents' Quality of Life

Increasing the local property transfer tax from 0.5% to 1.5% for properties valued at \$10 million or more would support our General Fund and provide locally controlled funding for our City to continue to address the community's top priorities, including:

- Maintaining parks, open spaces and recreation facilities
- Repairing potholes and failed streets that have fallen into disrepair
- Maintaining emergency medical and fire protection services
- Providing police and crime prevention programs
- Addressing traffic issues and homelessness
- Making changes to reduce environmental impacts and reduce stormwater pollution
- Improving sidewalks, bike lanes and roads to reduce traffic congestion and improve safety

### Strict Accountability and Local Control Required

The City of San Mateo is committed to accountability and transparency with local funds. A local funding measure would include a clear system of fiscal accountability, including:

- By law, all funds raised by the measure must stay in San Mateo for local uses only
- No funds may be taken away by the State
- Annual independent audits and public disclosure of spending are required



## We Want to Hear from You

Maintaining local services is a community driven process and your input is important. Please visit our website at [www.CityofSanMateo.org/2022FundingMeasure](http://www.CityofSanMateo.org/2022FundingMeasure) or contact [communications@cityofsanmateo.org](mailto:communications@cityofsanmateo.org) with any questions or comments.



# 2022-2023 BUDGET OVERVIEW

## Expenditures by Category

