

City of San Mateo

Measure W Fund

San Mateo, California

*Schedule of Receipts and Disbursements and
Independent Accountants' Reports*

For the year ended June 30, 2020



INDEPENDENT ACCOUNTANTS' REPORT

To the Honorable Mayor and Members of the City Council
of the City of San Mateo
San Mateo, California

We have examined management's assertion, included in the accompanying Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes* (Agreement) between the City of San Mateo (City) and the San Mateo County Transportation Authority entered into on October 17, 2019, that the City complied with the requirements of the Agreement during the year ended June 30, 2020. Management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City's compliance based upon our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and accordingly, included examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination of the City's compliance with specified requirements.

In our opinion, management's assertion that the City complied with the aforementioned requirements for the year ended June 30, 2020, is, in all material respects, fairly stated.

Badawi & Associates
Certified Public Accountants
Berkeley, California
November 30, 2020



City of San Mateo Measure W Fund
Schedule of Receipts and Disbursements
For the year ended June 30, 2020

RECEIPTS:

Sales and use taxes	\$ 1,053,448
Total receipts	<u>\$ 1,053,448</u>

DISBURSEMENTS:

Measure W Funds	
Streets	\$ 950,484
Total disbursements	<u>\$ 950,484</u>



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November 30, 2020

San Mateo County Transportation Authority
120 San Carlos Avenue
San Carlos, California 94070

Management's Report on Compliance with the Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes

The City of San Mateo (City) is responsible for complying with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes* (Agreement) between the City and the San Mateo County Transportation Authority entered into on October 17, 2019. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transaction and use tax approved by *Measure W – San Mateo County Transportation Expenditure Plan*, the City, in use of these funds, shall “refrain from substituting funds provided to it pursuant to this Agreement for property tax funds which are currently being used to fund existing local transportation programs and limit the use of said funds to the improvement of local transportation, including streets and road improvements.”

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2020:

- Management is responsible for establishing and maintaining an effective internal control with respect to compliance with the Agreement.
- Management is responsible for complying with the Agreement.
- Management has evaluated the City's compliance with requirements of the Agreement; and
- All Transactions, as summarized in the attached Schedule of Receipts and Disbursements for the fiscal year ended June 30, 2020, are in compliance with the Agreement.

A handwritten signature in black ink that reads "Drew C".

Drew Corbett
City Manager

A handwritten signature in black ink that reads "Richard Lee".

Richard Lee
Finance Director

