

**Date:** July 16, 2020

**Who:** Margaret Taylor                      Carlos Oblites                      Richard Lee  
Jeff Adams                                      Jeff Probst                              Karley Hamilton  
Michael Carney                              Jayson Schmitt                              Lisa Wesley  
Chris deLong  
Mark Moroni

**What:** INVESTMENT ADVISORY COMMITTEE

**When:** July 16, 2020 (Thursday)  
3:30 to 5:00 p.m.

**Where:** Zoom Meeting  
<https://us02web.zoom.us/j/83726939430>

Meeting ID: 837 2693 9430  
Password: 580522  
One tap mobile  
+14086380968,,83726939430# US (San Jose)  
+16699006833,,83726939430# US (San Jose)

Dial by your location  
+1 408 638 0968 US (San Jose)  
+1 669 900 6833 US (San Jose)  
+1 346 248 7799 US (Houston)  
+1 301 715 8592 US (Germantown)  
+1 312 626 6799 US (Chicago)  
+1 646 876 9923 US (New York)

Meeting ID: 837 2693 9430  
Find your local number: <https://us02web.zoom.us/j/83726939430>

## AGENDA

1. Approval of meeting minutes for April 16, 2020 meeting.
2. Quarterly Volunteer hours
3. FY 20/21 - Investment Policy review
4. Investment quarterly review
5. Confirmation of meeting schedule.

For more detailed information regarding LAIF and San Mateo County Pool investments, please refer to:

LAIF: <http://www.treasurer.ca.gov/pmia-laif/laif.asp>

SM County Pool: <http://www.sanmateocountytreasurer.org/investmentReports.html>

**Schedule of future meetings:**

<i>Investment Advisory Committee Meetings</i>			<b>Quarterly Investment Report</b>
October 15, 2020	3:30 p.m.	TBD	July/Aug/Sept
January 21, 2021	3:30 p.m.	TBD	Oct/Nov/Dec
April 15, 2021	3:30 p.m.	TBD	Jan/Feb/Mar
July 15, 2021	3:30 p/m.	TBD	April/May/June

# Investment Advisory Committee Meeting

## April 16, 2020

### Attendees:

Margaret Taylor	Richard Lee
<del>Jeff Adams</del>	Karley Hamilton
Michael Carney	Lisa Wesley
<del>Chris deLong</del>	
Mark Moroni	

### New Member Introduction

Mark Morrow joins the committee.

### New Investment Advisors Introduction

Jayson Schmitt	Carlos Oblites	Jeff Probst
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Investment policy review  
Cash Flow analysis

### Economic Discussion

Focus on impacts of COVID-19

- Too early to see actual impacts. Markets still volatile.
- Property Taxes are most secure source of revenue.
- Transient Occupancy Tax suffer major losses.
- Sales Taxes anticipated to be lower.

### Confirm next meeting

All meeting dates confirmed

### Adjournment

4:58 pm

# INVESTMENT ADVISORY COMMITTEE

## Q4 – Update

### **Operations:**

The fourth quarter of FY19/20 found the City fully engulfed in reactions to COVID-19, with more than 50% of staff working remotely, and facilities closed such as Parks & Recreation and Library branches.

Financially, the City moved towards increasing the collection of revenues remotely, with the implementation of online payment services and direct deposits to the bank to expedite more timely deposits.

### **Treasury:**

The Fixed Income portion of the portfolio experienced significant maturities and called securities during the quarter. April ended with \$80 million in securities and by the end of June had reduced to \$57 million. The Investment pools continue to offer the best interest rates and increased to \$199 million by the end of June.

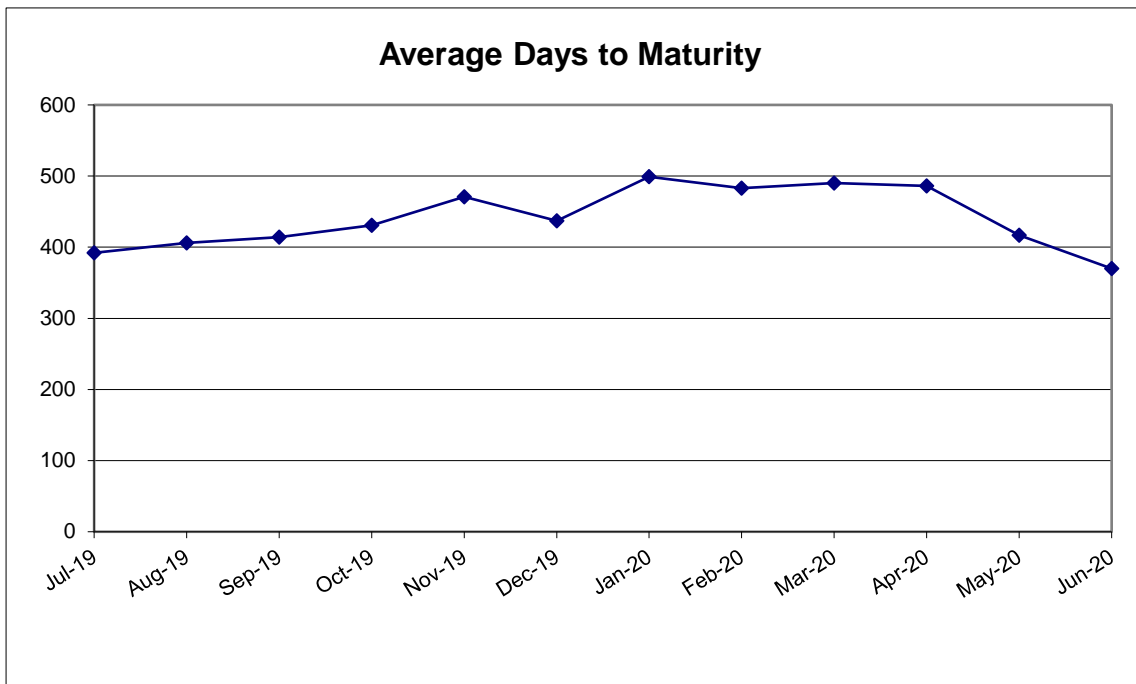
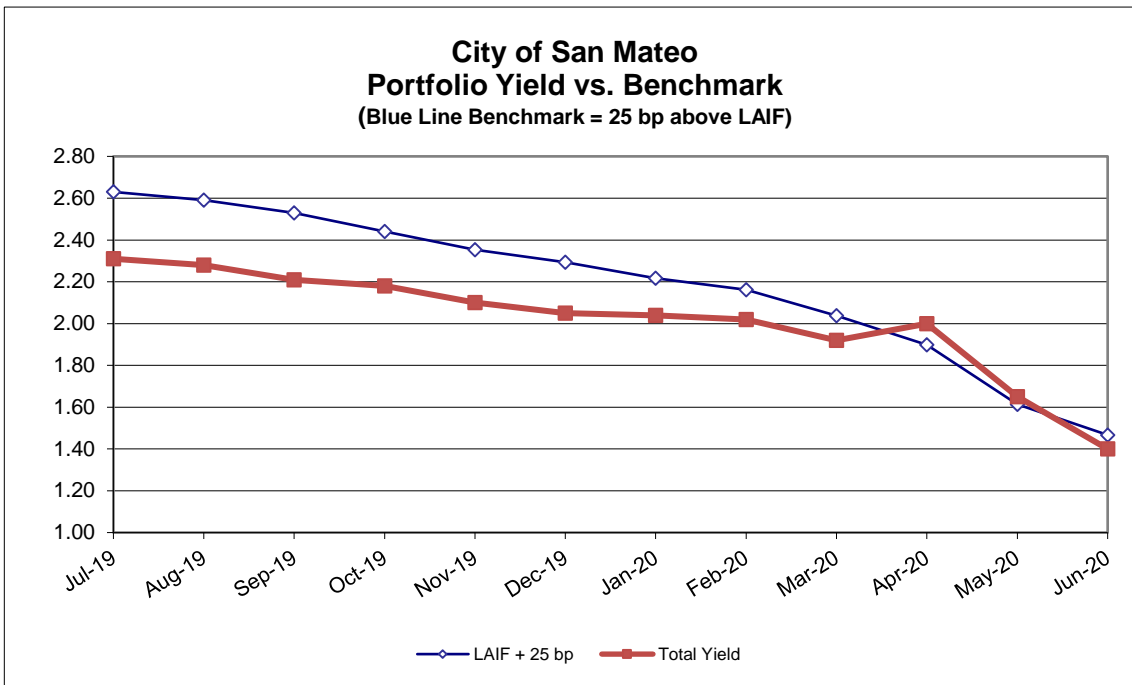
Operational expenses were consistent at approximately \$18 - \$20 million each month, for both payroll and operating expenditures. Bond draws from the Clean Water Bond issue in the amount of \$37 million and the average monthly revenues of \$6.7 million covered the majority of expenditures.

### **Looking forward:**

July is a heavy expenditure month with payments for Debt Service (\$16m), Annual CalPERS (\$16m), SMCDFD quarterly payment (\$5.6m) and normal operating expenses (\$19m); with these payments the pools will experience large reductions. August will look forward to some stabilization in cash and renewed increase in security investments.

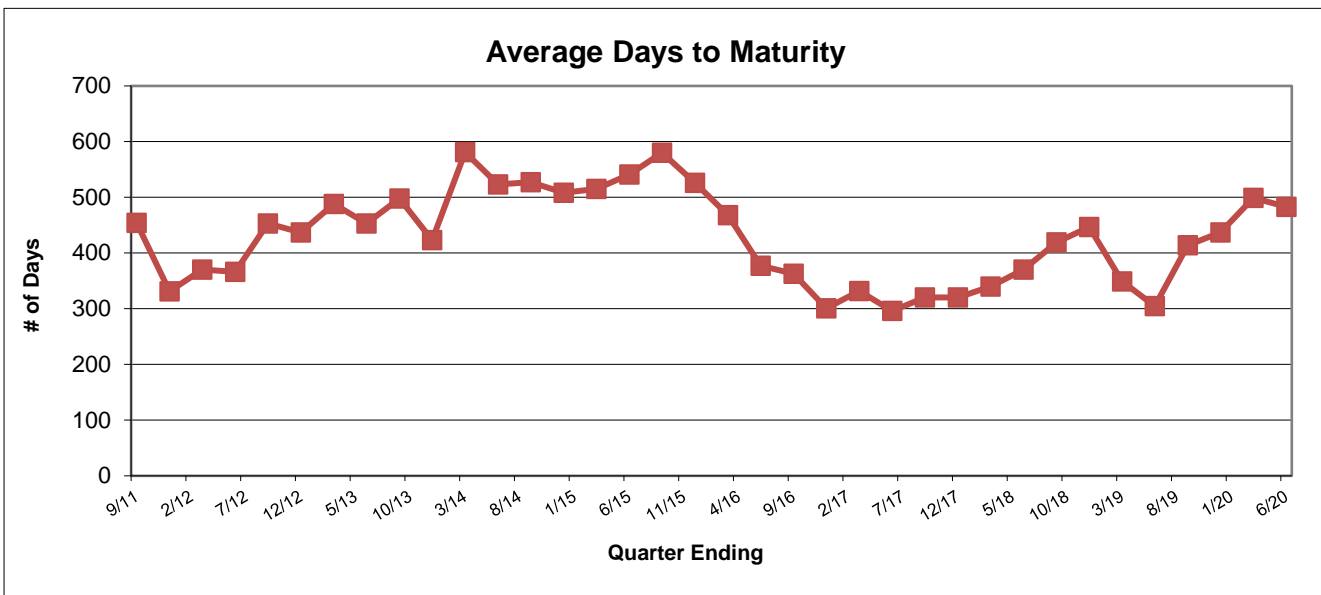
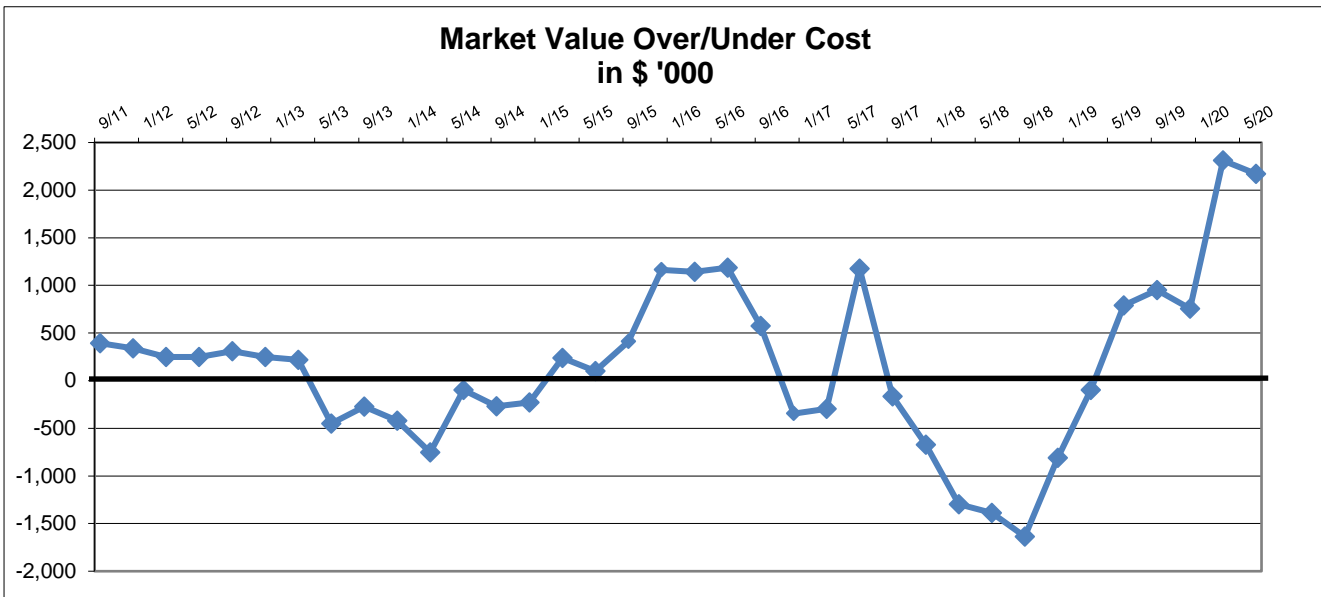
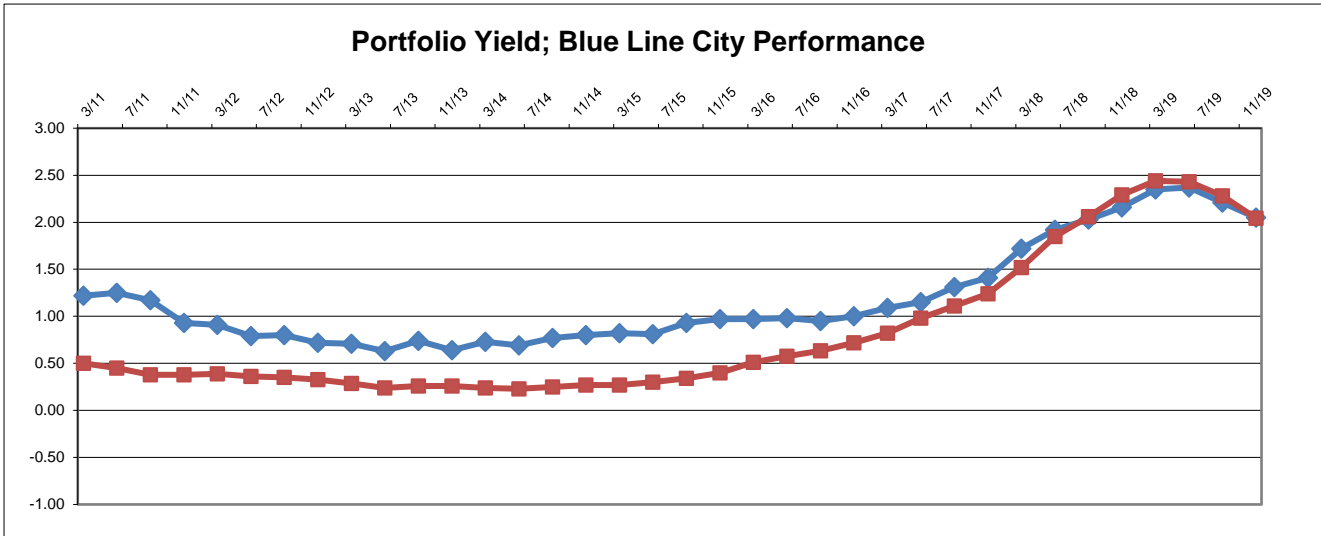
Note: The attached June report is not in its final form. Due to June being the final month of the fiscal year, not all information is available. When all information is finalized a revised report will be available.

# City of San Mateo Current Year - 12 Month Trend



# City of San Mateo Historical Trend by Quarter

7/15/2020



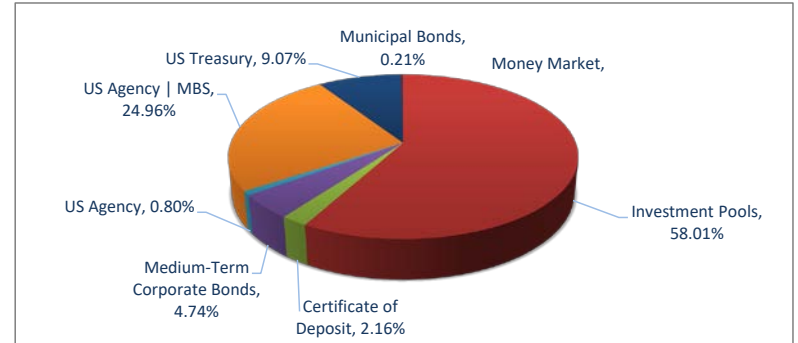


**Performance | Total Portfolio Summary**  
**April 30, 2020**

	Beginning Balance	Ending Balance
<b>Benchmark Performance</b>	<b>3/31/2020</b>	<b>4/30/2020</b>
Weighted Average Yield	2.00%	1.80%
Treasury   1 Year	0.33%	0.19%
Treasury   2 Year	0.45%	0.23%

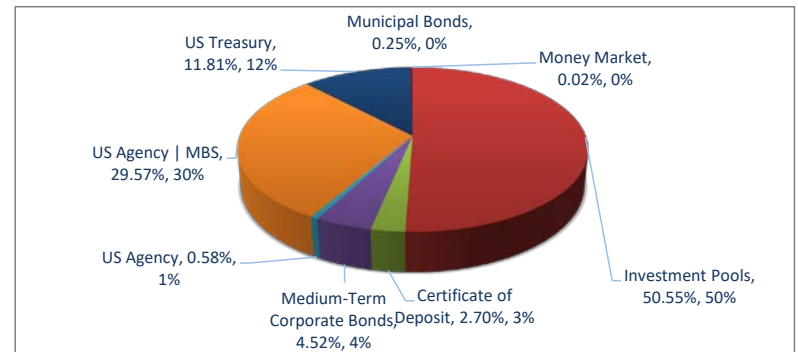
**April 2020 Total Portfolio**

Asset Category	Compliance		YTM @Cost <sup>(5)</sup>	Days to Maturity	Cost Value	Market Value <sup>(1)</sup>	Book Value
	% of Portfolio						
Money Market	0.04%		0.28	1	140,115	140,115	140,115
Investment Pools	58.01%		1.57	1	186,261,460	186,261,460	186,261,460
	58.05% <sup>(4,6)</sup>		0.92	1	186,401,575	186,401,575	186,401,575
Certificate of Deposit	2.16%		2.29	435	6,820,000	6,933,112	6,820,000
Medium-Term Corporate Bonds	4.74%		2.27	1,279	15,051,130	15,223,020	15,013,677
US Agency	0.80%		2.87	1,193	2,523,152	2,563,221	2,518,998
US Agency   MBS	24.96%		2.08	932	79,267,745	80,140,068	79,258,085
US Treasury	9.07%		2.07	1,034	28,143,241	29,113,289	28,249,897
Municipal Bonds	0.21%		1.90	1,235	675,305	686,120	673,951
	41.94%		2.12	974	132,480,574	134,658,831	132,534,608
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>	<b>99.99%</b>		<b>1.80%</b>	<b>409</b>	<b>318,882,148</b>	<b>321,060,406</b>	<b>318,936,183</b>



**March 2020 Total Portfolio**

Asset Category	Compliance		YTM @Cost <sup>(5)</sup>	Days to Maturity	Cost Value	Market Value <sup>(1)</sup>	Book Value
	% of Portfolio						
Money Market	0.02%		0.09	1	54,480	54,480	54,480
Investment Pools	50.55%		1.72	1	139,397,624	139,397,624	139,397,624
	50.57% <sup>(4,6)</sup>		1.86	1	139,452,104	139,452,104	139,452,104
Certificate of Deposit	2.70%		2.28	433	7,340,000	7,443,903	7,340,000
Medium-Term Corporate Bonds	4.52%		2.42	1,242	12,376,602	12,452,872	12,341,033
US Agency	0.58%		2.78	1,193	1,567,361	1,598,326	1,564,483
US Agency   MBS	29.57%		2.07	964	80,767,745	81,551,148	80,759,146
US Treasury	11.81%		2.08	1,075	31,185,835	32,566,759	31,306,969
Municipal Bonds	0.25%		1.90	1,265	675,305	683,708	674,166
	49.43%		2.14	991	133,912,849	136,296,715	133,985,797
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>	<b>100.00%</b>		<b>2.00%</b>	<b>486</b>	<b>273,364,953</b>	<b>275,748,819</b>	<b>273,437,901</b>



1. Market Value | Custodian Bank - Bank of New York Mellon.
2. Book Value (Amortized Cost) | Amortized value of a bond purchased at a premium or discount.
3. Averages | Weighted averages are calculated based on original Cost Value.
4. The City is permitted to participate in three California Local Government Investment Pools. Investment Maximum | \$65 Million or 65% of the Total Portfolio.  
30% San Mateo County Pool | 65% Local Agency Investment Fund | 20% California Asset Management Program
5. YTM@Cost | Yield to Maturity at Cost of each bond, and the Weighted Average Yield for the total investment portfolio.
6. Liquidity Compliant - the portfolio has sufficient liquidity. At least 25% of the market value of the portfolio is invested in liquid securities or deposits with a remaining maturity of six months or less. Percentages may not add up to 100% due to rounding.





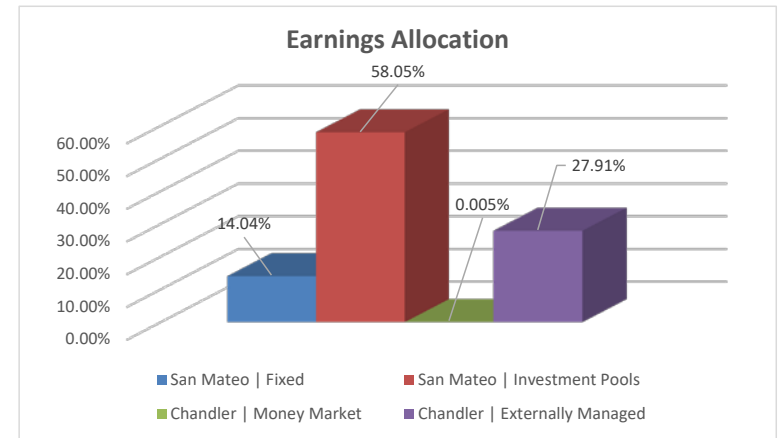
**Performance | Investment Income**  
**April 30, 2020**

Benchmark Performance	Internal	External
	4/30/2020	4/30/2020
Weighted Average Yield	1.73%	2.15%
Treasury   1 Year	0.19%	
Treasury   2 Year	0.23%	

Internally Managed	% of Portfolio	YTM @Cost	Days to Maturity	Market Value	Investment Income	Earning Allocation
Fixed Investments	30.23%	2.10	968	80,719,550	565,289	58.05%
Investment Pools	69.77%	1.57	1	186,261,460	136,680	14.04%
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>		1.73	1	266,981,010		
	<b>81.95%</b>				<b>701,968</b>	<b>72.08%</b>

Externally Managed	% of Portfolio	YTM @Cost	Days to Maturity	Market Value	Investment Income	Earning Allocation
Money Market	0.26%	0.28	1	140,115	50	0.01%
Fixed Investments	99.74%	2.15	984	53,939,281	271,797	27.91%
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>		2.15	981	54,079,396		
	<b>18.05%</b>				<b>271,846</b>	<b>27.92%</b>
	<b>100.00%</b>	<b>1.80%</b>	<b>409</b>	<b>321,060,406</b>	<b>973,815</b>	<b>100.00%</b>



Bond Debt Portfolio	Market Value
<b>Construction Bond Funds</b>	
N. Shoreview LRB 2020A*	50,003,260
Clean Water 2019*	191,348,177
Sewer 2014A	3,888
	<b>241,355,325</b>
<b>Reverse Funds</b>	
Sewer 2011A	1,143,234
<b>TOTAL PORTFOLIO</b>	<b>242,498,559</b>



\* The City's obligations to the Joint Public Financing Authority.

Investment Policy Compliance	Max	Maturity	Compliance
Money Market	20%	n/a	Yes
Investment Pools	20-65%	n/a	Yes
Certificate of Deposit	30%	Yes	Yes
Medium-Term Corporate Bonds	20%	Yes	Yes
US Agency	70%	Yes	Yes
US Agency   MBS	25%	Yes	Yes
US Treasury	100%	Yes	Yes
Municipal Bonds	100%	Yes	Yes



City of San Mateo  
 Transactions Summary  
 MONTHLY Transaction Detail - by Action  
 Group By: Action  
 Portfolio / Report Group: Report Group | Total Portfolio  
 Begin Date: 03/31/2020, End Date: 04/30/2020

Description	CUSIP/Ticker	Portfolio Name	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Price	Interest/Dividends	Total	Transaction ID
Buy												
FHLMC MBS 3.06 7/25/2023	3137B4WB8	BNY   External	2.880	04/15/2020	04/20/2020	07/25/2023	300,000.00	318,375.00	106.13	484.50	318,859.50	52408
FHLMC MBS 3.527 10/25/2023	3137B7MZ9	BNY   External	3.260	04/15/2020	04/20/2020	10/25/2023	600,000.00	648,375.00	108.06	1,116.88	649,491.88	52409
Nissan 1.93 4/22/20-7/15/24 MBS 1.93 7/15/2024	65479JAD5	BNY   External	1.632	04/20/2020	04/22/2020	07/15/2024	650,000.00	657,896.48	101.21	243.93	658,140.41	52628
ROYAL BANK OF CANADA 2.25 04/22/20-11/1/24 2.25 11	78015K7C2	BNY   External	1.612	04/20/2020	04/22/2020	11/01/2024	650,000.00	668,024.50	102.77	7,231.25	675,255.75	52604
TORONTO-DOMINION BANK 2.65 4/22/20-6/12/24 2.65 6/	89114QCA4	BNY   External	1.529	04/20/2020	04/22/2020	06/12/2024	650,000.00	679,107.00	104.48	6,220.14	685,327.14	52602
US BANK 2.05 4/22/20-1/21/25 2.05 1/21/2025	90331HPL1	BNY   External	1.395	04/20/2020	04/22/2020	01/21/2025	650,000.00	669,500.00	103.00	3,368.26	672,868.26	52605
Sub Total / Average Buy							3,500,000.00	3,641,277.98		18,664.96	3,659,942.94	
Called												
FFCB 1.83 3/20/2023-20	3133ELEU4	BNY   City of San Mateo	0.000	04/09/2020	04/09/2020	03/20/2023	1,500,000.00	1,500,000.00	-	1,448.75	1,501,448.75	
Sub Total / Average Called							1,500,000.00	1,500,000.00		1,448.75	1,501,448.75	
Deposit												
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	10,462.87	10,462.87	100.00	-	10,462.87	Principal Pay Down
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	13,796.34	13,796.34	100.00	-	13,796.34	income   sales
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	86,554.84	86,554.84	100.00	-	86,554.84	interest   coupon payments
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	520,000.00	520,000.00	100.00	-	520,000.00	maturity
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	529,630.22	529,630.22	100.00	-	529,630.22	principal   cash additions
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	3,237,422.07	3,237,422.07	100.00	-	3,237,422.07	principal   sell
California Asset Management Program LGIP	CAMP	Investment Pools	0.000	04/30/2020	04/30/2020	N/A	23,305.22	23,305.22	100.00	-	23,305.22	April Interest
California Asset Management Program LGIP	CAMP	Investment Pools	0.000	04/17/2020	04/17/2020	N/A	1,500,000.00	1,500,000.00	100.00	-	1,500,000.00	3065953
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	0.000	04/17/2020	04/17/2020	N/A	5,000,000.00	5,000,000.00	100.00	-	5,000,000.00	1600154
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	0.000	04/15/2020	04/15/2020	N/A	292,057.00	292,057.00	100.00	-	292,057.00	Q3 Interest
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	0.000	04/10/2020	04/10/2020	N/A	4,500,000.00	4,500,000.00	100.00	-	4,500,000.00	1597415
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	0.000	04/02/2020	04/02/2020	N/A	7,000,000.00	7,000,000.00	100.00	-	7,000,000.00	9841821
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/27/2020	04/27/2020	N/A	21,293.78	21,293.78	100.00	-	21,293.78	Measure A Public Safety
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/24/2020	04/24/2020	N/A	177,987.80	177,987.80	100.00	-	177,987.80	Measure A Sales Tax
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/20/2020	04/20/2020	N/A	19,728.16	19,728.16	100.00	-	19,728.16	COPS/SLESF
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/15/2020	04/15/2020	N/A	210,935.54	210,935.54	100.00	-	210,935.54	Unitary Tax
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/15/2020	04/15/2020	N/A	33,876,390.38	33,876,390.38	100.00	-	33,876,390.38	Current Prop Tax
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/09/2020	04/09/2020	N/A	35,845.55	35,845.55	100.00	-	35,845.55	Unsecured Prop Tax
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/07/2020	04/07/2020	N/A	211,769.40	211,769.40	100.00	-	211,769.40	Secured Supplemental
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/06/2020	04/06/2020	N/A	444,597.11	444,597.11	100.00	-	444,597.11	3/20 Prop Trnsfr Tax
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/01/2020	04/01/2020	N/A	249,926.37	249,926.37	100.00	-	249,926.37	Q3 interest
Sub Total / Average Deposit							57,961,702.65	57,961,702.65		-	57,961,702.65	
Interest												
Bank of America 2.625 4/19/2021-21	06051GFW4	BNY   External	0.000	04/20/2020	04/20/2020	04/19/2021	-	-	-	6,693.75	6,693.75	
BB&T Corp 2.75 4/1/2022-22	05531FAX1	BNY   External	0.000	04/01/2020	04/01/2020	04/01/2022	-	-	-	2,062.50	2,062.50	
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/02/2020	04/02/2020	N/A	-	-	-	49.50	49.50	dividend
California Asset Management Program LGIP	CAMP	Investment Pools	0.000	04/30/2020	04/30/2020	N/A	-	-	-	23,305.22	23,305.22	April Interest
California State 2.4 10/1/2023	13063DRJ9	BNY   External	0.000	04/01/2020	04/01/2020	10/01/2023	-	-	-	5,390.33	5,390.33	
Canadian Imperial Bank Var. Negotiable CD 4/10/202	13606BVF0	BNY   External	0.000	04/10/2020	04/10/2020	04/10/2020	-	-	-	2,936.47	2,936.47	
Credit Agricole Corporation 2.83 4/2/2021	22535CDU2	BNY   External	0.000	04/06/2020	04/06/2020	04/02/2021	-	-	-	14,898.38	14,898.38	
East West Bank 1.825 10/23/2021	EWB-10232019	Certificate of Deposit   Bank	0.000	04/30/2020	04/30/2020	10/23/2021	-	-	-	1,500.00	1,500.00	
FFCB 2.75 4/25/2022	3133EJMB2	BNY   City of San Mateo	0.000	04/25/2020	04/25/2020	04/25/2022	-	-	-	27,500.00	27,500.00	
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	0.000	04/01/2020	04/01/2020	07/25/2024	-	-	-	267.25	267.25	
FHLMC MBS 2.307 8/1/2022	3137AWQH1	BNY   External	0.000	04/01/2020	04/01/2020	08/01/2022	-	-	-	461.40	461.40	
FHLMC MBS 2.791 1/25/2022	3137BHXY8	BNY   External	0.000	04/01/2020	04/01/2020	01/25/2022	-	-	-	1,093.14	1,093.14	
FHLMC MBS 3.062 12/25/2024	3137BGK24	BNY   External	0.000	04/01/2020	04/01/2020	12/25/2024	-	-	-	739.98	739.98	
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	0.000	04/01/2020	04/01/2020	03/25/2024	-	-	-	1,255.89	1,255.89	
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	0.000	04/15/2020	04/15/2020	N/A	-	-	-	292,057.00	292,057.00	Q3 Interest
Pepsico Inc 2 4/15/2021-21	713448DX3	BNY   External	0.000	04/15/2020	04/15/2020	04/15/2021	-	-	-	3,250.00	3,250.00	

City of San Mateo  
 Transactions Summary  
 MONTHLY Transaction Detail - by Action  
 Group By: Action  
 Portfolio / Report Group: Report Group | Total Portfolio  
 Begin Date: 03/31/2020, End Date: 04/30/2020

Description	CUSIP/Ticker	Portfolio Name	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Price	Interest/Dividends	Total	Transaction ID
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/01/2020	04/01/2020	N/A	-	-	-	249,926.37	249,926.37	Q3 interest
T-Note 2 10/31/2021	912828F96	BNY   External	0.000	04/30/2020	04/30/2020	10/31/2021	-	-	-	21,900.00	21,900.00	
T-Note 2 10/31/2022	9128283C2	BNY   External	0.000	04/30/2020	04/30/2020	10/31/2022	-	-	-	8,700.00	8,700.00	
T-Note 2 4/30/2024	912828X70	BNY   External	0.000	04/30/2020	04/30/2020	04/30/2024	-	-	-	8,250.00	8,250.00	
T-Note 2.25 10/31/2024	9128283D0	BNY   External	0.000	04/30/2020	04/30/2020	10/31/2024	-	-	-	8,606.25	8,606.25	
Sub Total / Average Interest							-	-	-	680,843.43	680,843.43	
Matured												
Canadian Imperial Bank Var. Negotiable CD 4/10/202	13606BVF0	BNY   External	0.000	04/10/2020	04/10/2020	04/10/2020	520,000.00	520,000.00	-	-	520,000.00	
Sub Total / Average Matured							520,000.00	520,000.00	-	-	520,000.00	
Principal Pay Down												
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	0.000	04/27/2020	04/27/2020	07/25/2024	245.28	245.28	-	-	245.28	
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	0.000	04/27/2020	04/27/2020	03/25/2024	10,217.59	10,217.59	-	-	10,217.59	
Sub Total / Average Principal Pay Down							10,462.87	10,462.87	-	-	10,462.87	
Sell												
T-Note 1.25 7/31/2023	912828S92	BNY   External	0.000	04/20/2020	04/21/2020	07/31/2023	175,000.00	180,564.45	-	486.78	181,051.23	52608
T-Note 1.25 7/31/2023	912828S92	BNY   External	0.000	04/20/2020	04/21/2020	07/31/2023	525,000.00	541,693.36	-	1,460.34	543,153.70	52608
T-Note 1.875 3/31/2022	912828W89	BNY   External	0.000	04/20/2020	04/21/2020	03/31/2022	650,000.00	670,845.70	-	699.28	671,544.98	52631
T-Note 1.875 3/31/2022	912828W89	BNY   External	0.000	04/15/2020	04/16/2020	03/31/2022	50,000.00	51,626.95	-	40.98	51,667.93	52410
T-Note 1.875 3/31/2022	912828W89	BNY   External	0.000	04/15/2020	04/16/2020	03/31/2022	385,000.00	397,527.54	-	315.58	397,843.12	52410
T-Note 2.125 11/30/2023	912828U57	BNY   External	0.000	04/20/2020	04/21/2020	11/30/2023	650,000.00	692,554.69	-	5,396.69	697,951.38	52609
T-Note 2.125 11/30/2024	9128283J7	BNY   External	0.000	04/20/2020	04/21/2020	11/30/2024	650,000.00	702,609.38	-	5,396.69	708,006.07	52607
Sub Total / Average Sell							3,085,000.00	3,237,422.07	-	13,796.34	3,251,218.41	
Withdraw												
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	18,664.96	18,664.96	-	-	18,664.96	income   purchases
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	86,554.84	86,554.84	-	-	86,554.84	income   cash disbursements
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	522,936.47	522,936.47	-	-	522,936.47	principal   cash disbursements
BONY   Dreyfus MM	MM3436	Cash Equivalents	0.000	04/30/2020	04/30/2020	N/A	3,641,277.98	3,641,277.98	-	-	3,641,277.98	principal   purchases
BONY   Pending Cash	CASH3436	Cash Equivalents	0.000	04/01/2020	04/01/2020	N/A	42,796.88	42,796.88	-	-	42,796.88	
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	0.000	04/23/2020	04/23/2020	N/A	0.75	0.75	-	-	0.75	LAIF adj.
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	0.000	04/16/2020	04/16/2020	N/A	6,700,000.00	6,700,000.00	-	-	6,700,000.00	cash disbursements   income
Sub Total / Average Withdraw							11,012,231.88	11,012,231.88	-	-	11,012,231.88	

City of San Mateo  
Portfolio Holdings  
Operational | Monthly Report - Performance Detail  
Report Format: By Transaction  
Group By: Manager  
Average By: Market Value  
Portfolio / Report Group: Report Group | Total Portfolio  
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Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
<b>Fixed Investments</b>									
FFCB 2.12 8/12/2024-20	3133EKYV2	BNY   City of San Mateo	US Agency	08/12/2019	2.120	1,565	08/12/2024	3,009,090.00	0.94
FFCB 2.1 8/20/2024-20	3133EKC61	BNY   City of San Mateo	US Agency	08/20/2019	2.100	1,573	08/20/2024	3,006,600.00	0.94
FFCB 2.75 4/25/2022	3133EJMB2	BNY   City of San Mateo	US Agency	07/20/2018	2.750	725	04/25/2022	2,095,880.00	0.65
FHLB 1.79 12/30/2022-20	3130AHT29	BNY   City of San Mateo	US Agency	12/30/2019	1.790	974	12/30/2022	3,025,830.00	0.94
Wells Fargo Step 1/17/2025-21	95001D5R7	BNY   City of San Mateo	Corporate	01/17/2020	2.369	1,723	01/17/2025	3,007,140.00	0.94
FFCB 2.55 6/11/2020	3133EJRL5	BNY   City of San Mateo	US Agency	06/25/2018	2.595	42	06/11/2020	2,005,860.00	0.62
FFCB 2.6 9/14/2020	3133EJRW1	BNY   City of San Mateo	US Agency	06/22/2018	2.625	137	09/14/2020	2,019,500.00	0.63
FFCB 2 9/23/2022-20	3133EKQ90	BNY   City of San Mateo	US Agency	09/23/2019	2.000	876	09/23/2022	3,014,970.00	0.94
FFCB 1.71 11/25/2022-20	3133ELAU8	BNY   City of San Mateo	US Agency	11/25/2019	1.710	939	11/25/2022	5,017,850.00	1.56
FFCB 2 9/3/2024	3133EKH41	BNY   City of San Mateo	US Agency	09/03/2019	2.000	1,587	09/03/2024	2,009,660.00	0.63
FHLB 1.85 7/6/2023-20	3130AHUA9	BNY   City of San Mateo	US Agency	01/06/2020	1.850	1,162	07/06/2023	3,007,200.00	0.94
FHLB 3.375 6/12/2020	313370E38	BNY   City of San Mateo	US Agency	06/22/2018	2.605	43	06/12/2020	2,006,540.00	0.62
FHLB 1.625 11/19/2021	3130AHJY0	BNY   City of San Mateo	US Agency	11/08/2019	1.710	568	11/19/2021	2,041,820.00	0.64
FFCB 2.23 7/8/2024-20	3133EKTT3	BNY   City of San Mateo	US Agency	07/08/2019	2.230	1,530	07/08/2024	2,005,640.00	0.62
FHLB 1.75 6/12/2020	313383HU8	BNY   City of San Mateo	US Agency	06/29/2015	1.850	43	06/12/2020	3,506,580.00	1.09
FHLMC 1.71 12/23/2021-20	3134GUF39	BNY   City of San Mateo	US Agency	12/23/2019	1.710	602	12/23/2021	3,006,000.00	0.94
FHLMC 2 11/18/2024-20	3134GUQT0	BNY   City of San Mateo	US Agency	11/18/2019	2.000	1,663	11/18/2024	3,012,480.00	0.94
FHLB 2.4 7/15/2020	3130ADYY2	BNY   City of San Mateo	US Agency	04/13/2018	2.400	76	07/15/2020	2,008,160.00	0.63
FFCB 2.52 6/5/2024-20	3133EKPP5	BNY   City of San Mateo	US Agency	06/05/2019	2.520	1,497	06/05/2024	2,003,440.00	0.62
FFCB 2.2 7/24/2023-20	3133EKWZ5	BNY   City of San Mateo	US Agency	07/24/2019	2.200	1,180	07/24/2023	3,008,040.00	0.94
Wells Fargo Step 8/30/2024	95001D4R8	BNY   City of San Mateo	Corporate	08/30/2019	2.513	1,583	08/30/2024	1,996,320.00	0.62
FHLMC 1.85 12/30/2024-21	3134GUN71	BNY   City of San Mateo	US Agency	12/30/2019	1.850	1,705	12/30/2024	3,066,360.00	0.96
FFCB 2.55 5/15/2020	3133EJNW5	BNY   City of San Mateo	US Agency	05/17/2018	2.550	15	05/15/2020	3,002,970.00	0.94
FFCB 2.04 7/19/2024-21	3133EKVQ6	BNY   City of San Mateo	US Agency	07/19/2019	2.040	1,541	07/19/2024	2,035,980.00	0.63
FHLMC 1.625 9/29/2020	3137EAEJ4	BNY   City of San Mateo	US Agency	10/16/2017	1.642	152	09/29/2020	2,011,980.00	0.63
FFCB 2.4 6/19/2023-20	3133EKRJ7	BNY   City of San Mateo	US Agency	06/20/2019	2.393	1,145	06/19/2023	3,005,400.00	0.94
FFCB 1.78 12/19/2022-20	3133ELET7	BNY   City of San Mateo	US Agency	01/03/2020	1.780	963	12/19/2022	5,007,800.00	1.56
Wells Fargo Step 1/17/2023-20	95001D5Q9	BNY   City of San Mateo	Corporate	01/17/2020	2.016	992	01/17/2023	4,764,050.00	1.48
FHLB 3.1 9/28/2023-20	3130AEWN6	BNY   City of San Mateo	US Agency	09/28/2018	3.100	1,246	09/28/2023	1,010,410.00	0.31
East West Bank 1.825 10/23/2021	EWB-10232019	Certificate of Deposit   Bank	Certificate Of Deposit	10/23/2018	1.825	541	10/23/2021	1,000,000.00	0.31
<b>Investment Pools</b>									
California Asset Management Program LGIP	CAMP	Investment Pools	Investment Pool	06/30/2019	0.980	1	N/A	29,874,887.88	9.31
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	Investment Pool	06/30/2019	1.640	1	N/A	74,070,191.22	23.07
San Mateo County Pool LGIP	SMCOUNTPPOOL	Investment Pools	Investment Pool	06/30/2019	1.710	1	N/A	82,316,380.54	25.64
Sub Total / Average Investment Pools					1.565	1		186,261,459.64	58.01
<b>Total Internal Holdings:</b>								<b>266,981,009.64</b>	

City of San Mateo

Portfolio Holdings

Operational | Monthly Report - Performance Detail

Report Format: By Transaction

Group By: Manager

Average By: Market Value

Portfolio / Report Group: Report Group | Total Portfolio

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Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	01/04/2018	2.178	700	03/31/2022	1,114,430.40	0.35
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	08/03/2018	2.825	700	03/31/2022	1,135,068.00	0.35
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	09/06/2018	2.749	700	03/31/2022	1,341,444.00	0.42
Westpac Banking 2.05 8/3/2020	96121T4A3	BNY   External	Certificate Of Deposit	08/07/2017	2.050	95	08/03/2020	903,718.37	0.28
US BANK 2.05 4/22/20-1/21/25 2.05 1/21/2025	90331HPL1	BNY   External	Corporate	04/22/2020	1.395	1,727	01/21/2025	666,107.00	0.21
FHLMC 1.5 2/12/2025	3137EAEP0	BNY   External	US Agency	02/14/2020	1.516	1,749	02/12/2025	1,080,912.60	0.34
Walt Disney 1.75 8/30/2024	254687FK7	BNY   External	Corporate	09/06/2019	1.836	1,583	08/30/2024	527,150.00	0.16
FHLMC 2.625 1/11/2022	3135G0U92	BNY   External	US Agency	01/11/2019	2.650	621	01/11/2022	587,509.60	0.18
MUFG Bank NY 2.97 2/26/2021	55379WZT6	BNY   External	Certificate Of Deposit	02/28/2019	2.970	302	02/26/2021	524,909.92	0.16
Amazon 2.4 2/22/2023-23	023135AW6	BNY   External	Corporate	04/15/2019	2.664	1,028	02/22/2023	440,953.80	0.14
T-Note 2.125 7/31/2024	912828N9	BNY   External	US Treasury	08/05/2019	1.799	1,553	07/31/2024	623,929.20	0.19
Pepsico Inc 2 4/15/2021-21	713448DX3	BNY   External	Corporate	10/10/2017	2.006	350	04/15/2021	328,646.50	0.10
T-Note 2 6/30/2024	912828XX3	BNY   External	US Treasury	07/03/2019	1.783	1,522	06/30/2024	465,180.30	0.14
American Honda 1.95 5/10/2023-22	02665WDH1	BNY   External	Corporate	01/10/2020	1.962	1,105	05/10/2023	377,777.00	0.12
California State 2.4 10/1/2023	13063DRJ9	BNY   External	Municipal	10/24/2019	1.871	1,249	10/01/2023	533,303.10	0.17
TORONTO-DOMINION BANK 2.65 4/22/20-6/12/24 2.65 6/	89114QCA4	BNY   External	Corporate	04/22/2020	1.529	1,504	06/12/2024	677,833.00	0.21
FNMA MBS Var. FNMA 3/25/2024	3136AJB54	BNY   External	US Agency	12/18/2019	3.060	1,425	03/25/2024	391,790.21	0.12
FHLMC MBS 2.791 1/25/2022	3137BHX8	BNY   External	US Agency	05/21/2019	2.750	635	01/25/2022	483,796.94	0.15
BB&T Corp 2.15 2/1/2021-21	05531FAZ6	BNY   External	Corporate	10/26/2017	2.165	277	02/01/2021	267,019.30	0.08
T-Note 2.875 9/30/2023	912828D8	BNY   External	US Treasury	05/03/2019	2.245	1,248	09/30/2023	495,185.60	0.15
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	08/19/2016	1.321	474	08/17/2021	374,636.10	0.12
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	08/19/2016	1.334	474	08/17/2021	425,262.60	0.13
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	09/02/2016	1.378	474	08/17/2021	1,012,530.00	0.32
T-Note 2.125 11/30/2023	912828U57	BNY   External	US Treasury	01/09/2019	2.516	1,309	11/30/2023	708,590.75	0.22
T-Note 2.25 10/31/2024	912828D0	BNY   External	US Treasury	11/05/2019	1.566	1,645	10/31/2024	830,292.75	0.26
Nordea Bank NY 1.95 8/26/2022	65558TLL7	BNY   External	Certificate Of Deposit	08/29/2019	1.950	848	08/26/2022	802,839.12	0.25
Nissan 1.93 4/22/20-7/15/24 1.93 7/15/2024	65479JAD5	BNY   External	Corporate	04/22/2020	1.632	1,537	07/15/2024	660,969.01	0.21
T-Note 1.875 1/31/2022	912828V72	BNY   External	US Treasury	07/11/2017	1.899	641	01/31/2022	1,646,624.00	0.51
San Diego Community College 1.996 8/1/2023	797272QN4	BNY   External	Municipal	10/16/2019	1.996	1,188	08/01/2023	152,817.00	0.05
FHLMC 2.75 6/19/2023	3137EAEN5	BNY   External	US Agency	01/09/2019	2.582	1,145	06/19/2023	1,074,630.00	0.33
Toyota Motor Credit 3.35 1/8/2024-23	89236TFS9	BNY   External	Corporate	01/31/2019	3.179	1,348	01/08/2024	717,234.75	0.22
T-Note 1.5 2/28/2023	912828P79	BNY   External	US Treasury	07/05/2018	2.741	1,034	02/28/2023	139,814.10	0.04
FNMA 2.5 2/5/2024	3135G0V34	BNY   External	US Agency	02/08/2019	2.580	1,376	02/05/2024	312,321.30	0.10
T-Note 2 7/31/2022	912828XQ8	BNY   External	US Treasury	08/31/2017	1.730	822	07/31/2022	1,040,230.00	0.32
T-Note 1.25 7/31/2023	912828S92	BNY   External	US Treasury	04/04/2019	2.283	1,187	07/31/2023	1,006,151.25	0.31
FHLMC MBS 3.527 10/25/2023	3137B7MZ9	BNY   External	US Agency	04/20/2020	3.260	1,273	10/25/2023	648,838.02	0.20
Skandinaviska Enskilda 1.86 8/26/2022	83050PDR7	BNY   External	Certificate Of Deposit	09/03/2019	1.860	848	08/26/2022	818,563.18	0.25
Swedbank 2.27 11/16/2020	87019U6D6	BNY   External	Certificate Of Deposit	11/17/2017	2.270	200	11/16/2020	1,044,454.34	0.33

City of San Mateo  
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Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
T-Note 2.75 11/15/2023	912828WE6	BNY   External	US Treasury	03/08/2019	2.519	1,294	11/15/2023	890,823.40	0.28
T-Note 2 10/31/2021	912828F96	BNY   External	US Treasury	01/05/2017	1.951	549	10/31/2021	523,647.60	0.16
T-Note 2 10/31/2021	912828F96	BNY   External	US Treasury	04/05/2017	1.857	549	10/31/2021	924,084.00	0.29
T-Note 2 10/31/2021	912828F96	BNY   External	US Treasury	03/05/2018	2.475	549	10/31/2021	800,872.80	0.25
Walmart Inc 2.85 7/8/2024	931142EL3	BNY   External	Corporate	07/12/2019	2.186	1,530	07/08/2024	1,047,764.25	0.33
BB&T Corp 2.75 4/1/2022-22	05531FAX1	BNY   External	Corporate	04/05/2018	3.250	701	04/01/2022	153,877.50	0.05
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	US Agency	11/26/2019	2.100	1,547	07/25/2024	157,564.83	0.05
Credit Agricole Corporation 2.83 4/2/2021	22535CDU2	BNY   External	Certificate Of Deposit	04/04/2019	2.830	337	04/02/2021	524,724.95	0.16
T-Note 1.5 3/31/2023	912828Q29	BNY   External	US Treasury	02/12/2019	2.443	1,065	03/31/2023	528,727.20	0.16
Goldman Sachs Bank 5.25 7/27/2021	38141GGQ1	BNY   External	Corporate	11/07/2017	2.533	453	07/27/2021	479,996.20	0.15
FHLMC MBS 3.062 12/25/2024	3137BGK24	BNY   External	US Agency	03/25/2020	2.840	1,700	12/25/2024	315,356.93	0.10
T-Note 2 4/30/2024	912828X70	BNY   External	US Treasury	06/05/2019	1.903	1,461	04/30/2024	880,431.75	0.27
T-Note 1.875 7/31/2022	912828P4	BNY   External	US Treasury	04/05/2018	2.511	822	07/31/2022	1,037,340.00	0.32
FHLB 1.375 2/17/2023	3130AJ7E3	BNY   External	US Agency	02/21/2020	1.438	1,023	02/17/2023	725,564.85	0.23
American Honda 1.7 9/9/2021	02665WBG5	BNY   External	Corporate	09/14/2016	1.844	497	09/09/2021	139,638.80	0.04
Bank Montreal Chicago 3.19 8/3/2020	06370REU9	BNY   External	Certificate Of Deposit	08/03/2018	3.190	95	08/03/2020	906,363.94	0.28
Societe Generale NY 1.8 2/14/2022	83369XDL9	BNY   External	Corporate	02/19/2020	1.800	655	02/14/2022	532,666.18	0.17
FNMA 1.625 1/7/2025	3135G0X24	BNY   External	US Agency	03/05/2020	0.839	1,713	01/07/2025	514,725.40	0.16
T-Note 2 2/15/2025	912828J27	BNY   External	US Treasury	03/04/2020	0.854	1,752	02/15/2025	1,671,039.50	0.52
ROYAL BANK OF CANADA 2.25 04/22/20-11/1/24 2.25 11	78015K7C2	BNY   External	Corporate	04/22/2020	1.612	1,646	11/01/2024	665,502.50	0.21
T-Note 2.125 9/30/2024	912828Y5	BNY   External	US Treasury	10/03/2019	1.501	1,614	09/30/2024	523,043.40	0.16
DNB Bank NY 2.04 12/2/2022	23341VZT1	BNY   External	Certificate Of Deposit	12/06/2019	2.040	946	12/02/2022	407,538.52	0.13
FHLMC MBS 2.307 8/25/2022	3137AWQH1	BNY   External	US Agency	09/09/2019	2.290	847	08/25/2022	247,106.33	0.08
Citigroup Inc 2.9 12/8/2021-21	172967LC3	BNY   External	Corporate	11/22/2017	2.720	587	12/08/2021	520,230.60	0.16
Adobe Systems Inc 1.7 2/1/2023-22	00724PAA7	BNY   External	Corporate	02/03/2020	1.747	1,007	02/01/2023	205,132.00	0.06
T-Note 1.875 8/31/2024	912828U3	BNY   External	US Treasury	09/05/2019	1.333	1,584	08/31/2024	1,045,121.00	0.33
T-Note 2.625 12/31/2023	912828U0	BNY   External	US Treasury	01/31/2019	2.560	1,340	12/31/2023	135,605.00	0.04
T-Note 1.5 8/31/2021	912828YC8	BNY   External	US Treasury	01/13/2020	1.629	488	08/31/2021	334,885.81	0.10
FNMA 2.875 9/12/2023	3135G0U43	BNY   External	US Agency	12/06/2018	2.920	1,230	09/12/2023	2,057,263.00	0.64
T-Note 2 10/31/2022	912828C2	BNY   External	US Treasury	05/04/2018	2.796	914	10/31/2022	908,367.00	0.28
IBM 2.5 1/27/2022-21	459200JQ5	BNY   External	Corporate	02/03/2017	2.455	637	01/27/2022	769,717.50	0.24
JPMorgan Chase 3.25 9/23/2022	46625HJE1	BNY   External	Corporate	04/05/2018	3.324	876	09/23/2022	523,225.00	0.16
T-Note 2.125 11/30/2024	912828J7	BNY   External	US Treasury	01/07/2020	1.631	1,675	11/30/2024	724,437.50	0.23
T-Note 1.75 9/30/2022	912828L57	BNY   External	US Treasury	10/06/2017	1.930	883	09/30/2022	326,604.60	0.10
T-Note 1.75 9/30/2022	912828L57	BNY   External	US Treasury	06/06/2018	2.760	883	09/30/2022	1,410,102.40	0.44
T-Note 1.375 5/31/2021	912828R77	BNY   External	US Treasury	07/07/2017	1.805	396	05/31/2021	623,025.75	0.19
FHLMC MBS 3.06 7/25/2023	3137B4WB8	BNY   External	US Agency	04/20/2020	2.880	1,181	07/25/2023	318,768.12	0.10
Bank of America 2.625 4/19/2021-21	06051GFW4	BNY   External	Corporate	11/03/2017	2.398	354	04/19/2021	518,119.20	0.16

City of San Mateo  
 Portfolio Holdings  
 Operational | Monthly Report - Performance Detail  
 Report Format: By Transaction  
 Group By: Manager  
 Average By: Market Value  
 Portfolio / Report Group: Report Group | Total Portfolio  
 As of 4/30/2020

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
T-Note 1.75 2/28/2022	912828J43	BNY   External	US Treasury	03/17/2017	2.144	669	02/28/2022	514,140.00	0.16
FNMA 2 1/5/2022	3135G0S38	BNY   External	US Agency	06/29/2017	1.852	615	01/05/2022	2,022,672.75	0.63
Sub Total / Average Fixed Investments					2.121	974		53,939,281.17	41.94
Money Market									
BONY   Dreyfus MM	MM3436	Cash Equivalents	Money Market	06/30/2019	0.280	1	N/A	140,115.08	0.04
Sub Total / Average Money Market					0.280	1		140,115.08	0.04
<b>Total External Holdings:</b>								<b>54,079,396.25</b>	
Total / Average					1.798	409		321,060,405.89	100

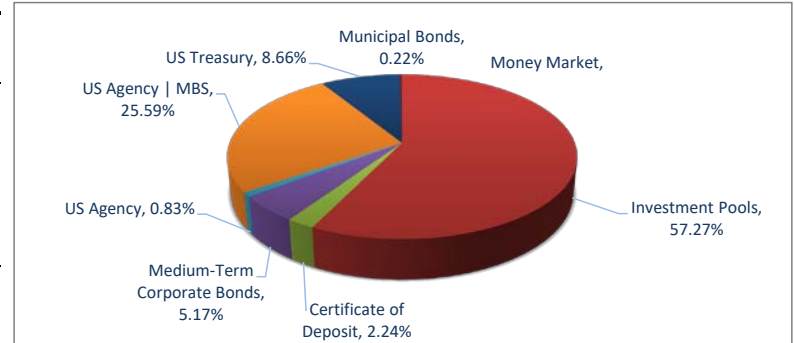


**Performance | Total Portfolio Summary**  
**May 31, 2020**

	Beginning Balance	Ending Balance
<b>Benchmark Performance</b>	<b>4/30/2020</b>	<b>5/31/2020</b>
Weighted Average Yield	2.00%	1.65%
Treasury   1 Year	0.33	0.19
Treasury   2 Year	0.45	0.23

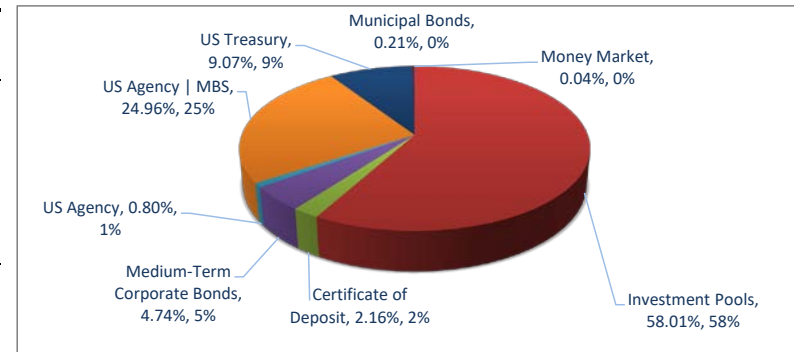
**May 2020 Total Portfolio**

Asset Category	Compliance % of Portfolio	YTM @Cost <sup>(5)</sup>	Days to Maturity	Cost Value	Market Value <sup>(1)</sup>	Book Value
Money Market	0.01%	0.10	1	32,329	32,329	32,329
Investment Pools	57.27%	1.33	1	177,047,784	177,047,784	177,047,784
	57.28% <sup>(4,6)</sup>	1.33	1	177,080,113	177,080,113	177,080,113
Certificate of Deposit	2.24%	2.29	404	6,820,000	6,931,426	6,820,000
Medium-Term Corporate Bonds	5.17%	2.26	1,240	15,720,007	15,996,268	15,679,411
US Agency	0.83%	2.89	1,160	2,518,919	2,569,900	2,512,318
US Agency   MBS	25.59%	2.02	941	78,284,294	79,110,462	78,273,571
US Treasury	8.66%	2.07	1,042	25,685,678	26,787,791	25,791,385
Municipal Bonds	0.22%	1.90	1,204	675,305	691,005	673,729
	42.71%	2.09	975	129,704,203	132,086,852	129,750,414
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>	<b>99.99%</b>	<b>1.65%</b>	<b>417</b>	<b>306,784,316</b>	<b>309,166,965</b>	<b>306,830,527</b>



**April 2020 Total Portfolio**

Asset Category	Compliance % of Portfolio	YTM @Cost <sup>(5)</sup>	Days to Maturity	Cost Value	Market Value <sup>(1)</sup>	Book Value
Money Market	0.04%	0.28	1	140,115	140,115	140,115
Investment Pools	58.01%	1.57	1	186,261,460	186,261,460	186,261,460
	58.05% <sup>(4,6)</sup>	1.86	1	186,401,575	186,401,575	186,401,575
Certificate of Deposit	2.16%	2.29	435	6,820,000	6,933,112	6,820,000
Medium-Term Corporate Bonds	4.74%	2.27	1,279	15,051,130	15,223,020	15,013,677
US Agency	0.80%	2.89	1,190	2,523,152	2,563,221	2,518,998
US Agency   MBS	24.96%	2.08	932	79,267,745	80,140,068	79,258,085
US Treasury	9.07%	2.07	1,034	28,143,241	29,113,289	28,249,897
Municipal Bonds	0.21%	1.90	1,235	675,305	686,120	673,951
	41.94%	2.14	991	132,480,574	134,658,831	132,534,608
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>	<b>99.99%</b>	<b>2.00%</b>	<b>486</b>	<b>318,882,148</b>	<b>321,060,406</b>	<b>318,936,183</b>



1. Market Value | Custodian Bank - Bank of New York Mellon.
2. Book Value (Amortized Cost) | Amortized value of a bond purchased at a premium or discount.
3. Averages | Weighted averages are calculated based on original Cost Value.
4. The City is permitted to participate in three California Local Government Investment Pools.  
 Investment Maximum | \$65 Million or 65% of the Total Portfolio.  
 30% San Mateo County Pool | 65% Local Agency Investment Fund | 20% California Asset Management Program
5. YTM@Cost | Yield to Maturity at Cost of each bond, and the Weighted Average Yield for the total investment portfolio.
6. Liquidity Compliant - the portfolio has sufficient liquidity. At least 25% of the market value of the portfolio is invested in liquid securities or deposits with a remaining maturity of six months or less. Percentages may not add up to 100% due to rounding.



**Performance | Investment Income**  
**May 31, 2020**

Benchmark Performance	Internal	External
	5/31/2020	5/31/2020
Weighted Average Yield	1.56%	2.09%
Treasury   1 Year	0.19%	
Treasury   2 Year	0.23%	

Internally Managed	% of Portfolio	YTM @Cost	Days to Maturity	Market Value
Fixed Investments	30.55%	2.08	974	77,863,290
Investment Pools	69.45%	1.33	1	177,047,784
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>		1.56	1	254,911,074
	<b>81.95%</b>			

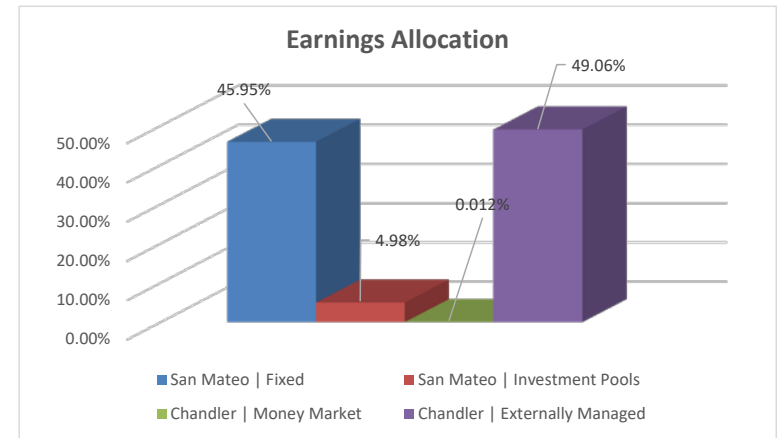
  

Externally Managed	% of Portfolio	YTM @Cost	Days to Maturity	Market Value
Money Market	0.06%	0.10	1	32,329
Fixed Investments	99.94%	2.10	977	54,223,562
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>		2.09	976	54,255,891
	<b>18.05%</b>			
	<b>100.00%</b>	<b>1.65%</b>	<b>417</b>	<b>309,166,965</b>

Investment Income	Earning Allocation
16,929	4.98%
156,122	45.95%
<b>173,051</b>	<b>50.93%</b>

Investment Income	Earning Allocation
40	0.01%
166,705	49.06%
<b>166,745</b>	<b>49.07%</b>
<b>339,796</b>	<b>100.00%</b>



Bond Debt Portfolio	Market Value
<b>Construction Bond Funds</b>	
N. Shoreview LRB 2020A	50,003,260
Clean Water 2019	191,348,177
Sewer 2014A	3,888
	<b>241,355,325</b>
<b>Reverse Funds</b>	
Sewer 2011A	1,143,234
<b>TOTAL PORTFOLIO</b>	<b>242,498,559</b>

**Investment Policy Compliance Max Maturity Compliance**

Money Market	20%	n/a	Yes
Investment Pools	20-65%	n/a	Yes
Certificate of Deposit	30%	Yes	Yes
Medium-Term Corporate Bonds	20%	Yes	Yes
US Agency	70%	Yes	Yes
US Agency   MBS	25%	Yes	Yes
US Treasury	100%	Yes	Yes
Municipal Bonds	100%	Yes	Yes



The City's obligations to the Joint Public Financing Authority for the 2019 Clean Water Bond issuance



City of San Mateo  
Portfolio Holdings  
Operational | Monthly Report - Performance Detail  
Report Format: By Transaction  
Group By: Manager  
Average By: Market Value  
Portfolio / Report Group: All Portfolios  
As of 5/31/2020

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
Fixed Investments									
Adobe Systems Inc 1.7 2/1/2023-22	00724PAA7	BNY   External	Corporate	02/03/2020	1.747	976	02/01/2023	206,686.00	0.07
Amazon 2.4 2/22/2023-23	023135AW6	BNY   External	Corporate	04/15/2019	2.664	997	02/22/2023	443,100.00	0.14
American Honda 1.7 9/9/2021	02665WBG5	BNY   External	Corporate	09/14/2016	1.844	466	09/09/2021	141,222.20	0.05
American Honda 1.95 5/10/2023-22	02665WDH1	BNY   External	Corporate	01/10/2020	1.962	1,074	05/10/2023	386,152.20	0.12
Bank Montreal Chicago 3.19 8/3/2020	06370REU9	BNY   External	Certificate Of Deposit	08/03/2018	3.190	64	08/03/2020	904,877.14	0.29
Bank of America 2.625 4/19/2021-21	06051GFW4	BNY   External	Corporate	11/03/2017	2.398	323	04/19/2021	519,180.00	0.17
BB&T Corp   Truist 2.15 2/1/2021-21	05531FAZ6	BNY   External	Corporate	10/26/2017	2.165	246	02/01/2021	267,591.70	0.09
BB&T Corp 2.75 4/1/2022-22	05531FAX1	BNY   External	Corporate	04/05/2018	3.250	670	04/01/2022	154,894.50	0.05
California State 2.4 10/1/2023	13063DRJ9	BNY   External	Municipal	10/24/2019	1.871	1,218	10/01/2023	536,805.10	0.17
Citigroup Inc 2.9 12/8/2021-21	172967LC3	BNY   External	Corporate	11/22/2017	2.720	556	12/08/2021	523,953.60	0.17
Credit Agricole Corporation 2.83 4/2/2021	22535CDU2	BNY   External	Certificate Of Deposit	04/04/2019	2.830	306	04/02/2021	525,041.96	0.17
DNB Bank NY 2.04 12/2/2022	23341VZT1	BNY   External	Certificate Of Deposit	12/06/2019	2.040	915	12/02/2022	407,592.43	0.13
East West Bank 1.825 10/23/2021	EWB-10232019	Certificate of Deposit   Bank	Certificate Of Deposit	10/23/2018	1.825	510	10/23/2021	1,000,000.00	0.32
FFCB 1.71 11/25/2022-20	3133ELAU8	BNY   City of San Mateo	US Agency	11/25/2019	1.710	908	11/25/2022	5,015,950.00	1.62
FFCB 1.78 12/19/2022-20	3133ELET7	BNY   City of San Mateo	US Agency	01/03/2020	1.780	932	12/19/2022	5,003,150.00	1.62
FFCB 2 9/23/2022-20	3133EKQ90	BNY   City of San Mateo	US Agency	09/23/2019	2.000	845	09/23/2022	3,015,480.00	0.98
FFCB 2 9/3/2024	3133EKH41	BNY   City of San Mateo	US Agency	09/03/2019	2.000	1,556	09/03/2024	2,007,540.00	0.65
FFCB 2.04 7/19/2024-21	3133EKVQ6	BNY   City of San Mateo	US Agency	07/19/2019	2.040	1,510	07/19/2024	2,034,400.00	0.66
FFCB 2.1 8/20/2024-20	3133EKC61	BNY   City of San Mateo	US Agency	08/20/2019	2.100	1,542	08/20/2024	3,010,830.00	0.97
FFCB 2.12 8/12/2024-20	3133EKYV2	BNY   City of San Mateo	US Agency	08/12/2019	2.120	1,534	08/12/2024	3,010,470.00	0.97
FFCB 2.2 7/24/2023-20	3133EKWZ5	BNY   City of San Mateo	US Agency	07/24/2019	2.200	1,149	07/24/2023	3,005,430.00	0.97
FFCB 2.23 7/8/2024-20	3133EKT3	BNY   City of San Mateo	US Agency	07/08/2019	2.230	1,499	07/08/2024	2,003,260.00	0.65
FFCB 2.4 6/19/2023-20	3133EKRJ7	BNY   City of San Mateo	US Agency	06/20/2019	2.393	1,114	06/19/2023	3,002,160.00	0.97
FFCB 2.52 6/5/2024-20	3133EKPP5	BNY   City of San Mateo	US Agency	06/05/2019	2.520	1,466	06/05/2024	2,000,480.00	0.65
FFCB 2.55 6/11/2020	3133EJRL5	BNY   City of San Mateo	US Agency	06/25/2018	2.595	11	06/11/2020	2,001,740.00	0.65
FFCB 2.6 9/14/2020	3133EJRW1	BNY   City of San Mateo	US Agency	06/22/2018	2.625	106	09/14/2020	2,015,420.00	0.65
FFCB 2.75 4/25/2022	3133EJMB2	BNY   City of San Mateo	US Agency	07/20/2018	2.750	694	04/25/2022	2,094,760.00	0.68
FHLB 1.375 2/17/2023	3130AJ7E3	BNY   External	US Agency	02/21/2020	1.438	992	02/17/2023	726,135.90	0.23
FHLB 1.625 11/19/2021	3130AHJY0	BNY   City of San Mateo	US Agency	11/08/2019	1.710	537	11/19/2021	2,042,060.00	0.66
FHLB 1.75 6/12/2020	313383HU8	BNY   City of San Mateo	US Agency	06/29/2015	1.850	12	06/12/2020	3,501,750.00	1.13
FHLB 1.79 12/30/2022-20	3130AHT29	BNY   City of San Mateo	US Agency	12/30/2019	1.790	943	12/30/2022	3,023,160.00	0.98
FHLB 1.85 7/6/2023-20	3130AHUA9	BNY   City of San Mateo	US Agency	01/06/2020	1.850	1,131	07/06/2023	3,004,110.00	0.97
FHLB 2.4 7/15/2020	3130ADYY2	BNY   City of San Mateo	US Agency	04/13/2018	2.400	45	07/15/2020	2,005,680.00	0.65
FHLB 3.1 9/28/2023-20	3130AEWN6	BNY   City of San Mateo	US Agency	09/28/2018	3.100	1,215	09/28/2023	1,008,540.00	0.33
FHLB 3.375 6/12/2020	313370E38	BNY   City of San Mateo	US Agency	06/22/2018	2.605	12	06/12/2020	2,001,860.00	0.65
FHLMC 0.375 5/5/2023	3137EAER6	BNY   External	US Agency	05/07/2020	0.389	1,069	05/05/2023	1,015,751.10	0.33
FHLMC 1.5 2/12/2025	3137EAEP0	BNY   External	US Agency	02/14/2020	1.516	1,718	02/12/2025	1,082,227.05	0.35
FHLMC 1.625 9/29/2020	3137EAEJ4	BNY   City of San Mateo	US Agency	10/16/2017	1.642	121	09/29/2020	2,009,520.00	0.65
FHLMC 1.71 12/23/2021-20	3134GUF39	BNY   City of San Mateo	US Agency	12/23/2019	1.710	571	12/23/2021	3,002,700.00	0.97
FHLMC 1.85 12/30/2024-21	3134GUN71	BNY   City of San Mateo	US Agency	12/30/2019	1.850	1,674	12/30/2024	3,064,860.00	0.99
FHLMC 2 11/18/2024-20	3134GUQT0	BNY   City of San Mateo	US Agency	11/18/2019	2.000	1,632	11/18/2024	3,009,330.00	0.97
FHLMC 2.625 1/11/2022	3135GOU92	BNY   External	US Agency	01/11/2019	2.650	590	01/11/2022	587,046.30	0.19
FHLMC 2.75 6/19/2023	3137EAEN5	BNY   External	US Agency	01/09/2019	2.582	1,114	06/19/2023	1,076,310.00	0.35
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	US Agency	11/26/2019	2.100	1,516	07/25/2024	154,176.09	0.05
FHLMC MBS 2.307 8/1/2022	3137AWQH1	BNY   External	US Agency	09/09/2019	2.290	792	08/01/2022	247,709.40	0.08
FHLMC MBS 2.791 1/25/2022	3137BHXY8	BNY   External	US Agency	05/21/2019	2.750	604	01/25/2022	483,691.90	0.16
FHLMC MBS 3.06 7/25/2023	3137B4WB8	BNY   External	US Agency	04/20/2020	2.880	1,150	07/25/2023	320,063.13	0.10
FHLMC MBS 3.062 12/25/2024	3137BGK24	BNY   External	US Agency	03/25/2020	2.840	1,669	12/25/2024	318,234.11	0.10

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
FHLMC MBS 3.527 10/25/2023	3137B7M29	BNY   External	US Agency	04/20/2020	3.260	1,242	10/25/2023	652,099.74	0.21
FNMA 0.25 5/22/2023	3135G04Q3	BNY   External	US Agency	05/22/2020	0.351	1,086	05/22/2023	1,002,919.65	0.32
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	08/19/2016	1.334	443	08/17/2021	425,472.60	0.14
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	08/19/2016	1.321	443	08/17/2021	374,821.10	0.12
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	09/02/2016	1.378	443	08/17/2021	1,013,030.00	0.33
FNMA 1.625 1/7/2025	3135G0X24	BNY   External	US Agency	03/05/2020	0.839	1,682	01/07/2025	515,862.20	0.17
FNMA 2 1/5/2022	3135G0S38	BNY   External	US Agency	06/29/2017	1.852	584	01/05/2022	2,021,100.75	0.65
FNMA 2.5 2/5/2024	3135G0V34	BNY   External	US Agency	02/08/2019	2.580	1,345	02/05/2024	313,379.80	0.10
FNMA 2.875 9/12/2023	3135G0U43	BNY   External	US Agency	12/06/2018	2.920	1,199	09/12/2023	2,061,766.00	0.67
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	US Agency	12/18/2019	3.210	1,394	03/25/2024	393,925.51	0.13
Goldman Sachs Bank 5.25 7/27/2021	38141GGQ1	BNY   External	Corporate	11/07/2017	2.533	422	07/27/2021	482,208.80	0.16
Honda Auto Receivables MBS 0.82 7/15/2024	43813DAC2	BNY   External	Corporate	05/27/2020	0.820	1,506	07/15/2024	170,757.83	0.06
IBM 2.5 1/27/2022-21	459200JQ5	BNY   External	Corporate	02/03/2017	2.455	606	01/27/2022	776,250.00	0.25
John Deere Owner Trust MBS 3.08 11/15/2022	47788EAC2	BNY   External	Corporate	05/06/2020	2.656	898	11/15/2022	501,158.74	0.16
JPMorgan Chase 3.25 9/23/2022	46625HJE1	BNY   External	Corporate	04/05/2018	3.324	845	09/23/2022	526,190.00	0.17
MUFG Bank NY 2.97 2/26/2021	55379WZT6	BNY   External	Certificate Of Deposit	02/28/2019	2.970	271	02/26/2021	524,834.70	0.17
Nissan 1.93 4/22/20-7/15/24 MBS 1.93 7/15/2024	65479JAD5	BNY   External	Corporate	04/22/2020	1.632	1,506	07/15/2024	665,717.52	0.22
Nordea Bank NY 1.95 8/26/2022	65558TLL7	BNY   External	Certificate Of Deposit	08/29/2019	1.950	817	08/26/2022	802,985.12	0.26
Pepsico Inc 2 4/15/2021-21	713448DX3	BNY   External	Corporate	10/10/2017	2.006	319	04/15/2021	329,377.75	0.11
ROYAL BANK OF CANADA 2.25 04/22/20-11/1/24 2.25 11	78015K7C2	BNY   External	Corporate	04/22/2020	1.612	1,615	11/01/2024	682,376.50	0.22
San Diego Community College 1.996 8/1/2023	797272QN4	BNY   External	Municipal	10/16/2019	1.996	1,157	08/01/2023	154,200.00	0.05
Skandinaviska Enskilda 1.86 8/26/2022	83050PDR7	BNY   External	Certificate Of Deposit	09/03/2019	1.860	817	08/26/2022	818,705.84	0.26
Societe Generale NY 1.8 2/14/2022	83369XDL9	BNY   External	Corporate	02/19/2020	1.800	624	02/14/2022	532,646.85	0.17
Swedbank 2.27 11/16/2020	87019U6D6	BNY   External	Certificate Of Deposit	11/17/2017	2.270	169	11/16/2020	1,044,372.56	0.34
T-Note 1.25 7/31/2023	912828S92	BNY   External	US Treasury	04/04/2019	2.283	1,156	07/31/2023	1,007,262.75	0.33
T-Note 1.375 5/31/2021	912828R77	BNY   External	US Treasury	07/07/2017	1.805	365	05/31/2021	622,158.60	0.20
T-Note 1.5 2/28/2023	912828P79	BNY   External	US Treasury	07/05/2018	2.741	1,003	02/28/2023	139,868.10	0.05
T-Note 1.5 3/31/2023	912828Q29	BNY   External	US Treasury	02/12/2019	2.443	1,034	03/31/2023	528,987.30	0.17
T-Note 1.5 8/31/2021	912828YC8	BNY   External	US Treasury	01/13/2020	1.629	457	08/31/2021	334,333.09	0.11
T-Note 1.75 2/28/2022	912828J43	BNY   External	US Treasury	03/17/2017	2.144	638	02/28/2022	513,730.00	0.17
T-Note 1.75 9/30/2022	912828L57	BNY   External	US Treasury	10/06/2017	1.930	852	09/30/2022	326,529.00	0.11
T-Note 1.75 9/30/2022	912828L57	BNY   External	US Treasury	06/06/2018	2.760	852	09/30/2022	1,409,776.00	0.46
T-Note 1.875 1/31/2022	912828V72	BNY   External	US Treasury	07/11/2017	1.899	610	01/31/2022	1,388,070.00	0.45
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	01/04/2018	2.178	669	03/31/2022	56,708.30	0.02
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	08/03/2018	2.825	669	03/31/2022	1,134,166.00	0.37
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	09/06/2018	2.749	669	03/31/2022	1,340,378.00	0.43
T-Note 1.875 7/31/2022	9128282P4	BNY   External	US Treasury	04/05/2018	2.511	791	07/31/2022	1,036,640.00	0.34
T-Note 1.875 8/31/2024	9128282U3	BNY   External	US Treasury	09/05/2019	1.333	1,553	08/31/2024	1,046,610.60	0.34
T-Note 2 10/31/2021	912828F96	BNY   External	US Treasury	04/05/2017	1.857	518	10/31/2021	225,662.80	0.07
T-Note 2 10/31/2021	912828F96	BNY   External	US Treasury	03/05/2018	2.475	518	10/31/2021	800,077.20	0.26
T-Note 2 10/31/2022	9128283C2	BNY   External	US Treasury	05/04/2018	2.796	883	10/31/2022	908,236.50	0.29
T-Note 2 2/15/2025	912828J27	BNY   External	US Treasury	03/04/2020	0.854	1,721	02/15/2025	1,672,915.00	0.54
T-Note 2 4/30/2024	912828X70	BNY   External	US Treasury	06/05/2019	1.903	1,430	04/30/2024	881,463.00	0.29
T-Note 2 6/30/2024	912828XX3	BNY   External	US Treasury	07/03/2019	1.783	1,491	06/30/2024	465,841.50	0.15
T-Note 2 7/31/2022	912828XQ8	BNY   External	US Treasury	08/31/2017	1.730	791	07/31/2022	1,039,530.00	0.34
T-Note 2.125 11/30/2023	912828U57	BNY   External	US Treasury	01/09/2019	2.516	1,278	11/30/2023	709,162.65	0.23
T-Note 2.125 11/30/2024	9128283J7	BNY   External	US Treasury	01/07/2020	1.631	1,644	11/30/2024	725,194.60	0.23
T-Note 2.125 7/31/2024	9128282N9	BNY   External	US Treasury	08/05/2019	1.799	1,522	07/31/2024	624,816.60	0.20
T-Note 2.125 9/30/2024	9128282Y5	BNY   External	US Treasury	10/03/2019	1.501	1,583	09/30/2024	523,591.45	0.17
T-Note 2.25 10/31/2024	9128283D0	BNY   External	US Treasury	11/05/2019	1.566	1,614	10/31/2024	831,103.65	0.27
T-Note 2.625 12/31/2023	9128285U0	BNY   External	US Treasury	01/31/2019	2.560	1,309	12/31/2023	135,693.75	0.04
T-Note 2.75 11/15/2023	912828WE6	BNY   External	US Treasury	03/08/2019	2.519	1,263	11/15/2023	891,594.20	0.29
T-Note 2.875 9/30/2023	9128285D8	BNY   External	US Treasury	05/03/2019	2.245	1,217	09/30/2023	495,240.20	0.16
TORONTO-DOMINION BANK 2.65 4/22/20-6/12/24 2.65 6/	89114QCA4	BNY   External	Corporate	04/22/2020	1.529	1,473	06/12/2024	692,464.50	0.22
Toyota Motor Credit 3.35 1/8/2024-23	89236TFS9	BNY   External	Corporate	01/31/2019	3.179	1,317	01/08/2024	725,564.25	0.23
US BANK 2.05 4/22/20-1/21/25 2.05 1/21/2025	90331HPL1	BNY   External	Corporate	04/22/2020	1.395	1,696	01/21/2025	680,088.50	0.22
Walmart Inc 2.85 7/8/2024	931142EL3	BNY   External	Corporate	07/12/2019	2.186	1,499	07/08/2024	1,057,104.75	0.34
Walt Disney 1.75 8/30/2024	254687FK7	BNY   External	Corporate	09/06/2019	1.836	1,552	08/30/2024	535,381.60	0.17

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
Wells Fargo Step 1/17/2023-20	95001D5Q9	BNY   City of San Mateo	Corporate	01/17/2020	2.016	961	01/17/2023	4,972,450.00	1.61
Wells Fargo Step 1/17/2025-21	95001D5R7	BNY   City of San Mateo	Corporate	01/17/2020	2.369	1,692	01/17/2025	3,001,860.00	0.97
Wells Fargo Step 8/30/2024	95001D4R8	BNY   City of San Mateo	Corporate	08/30/2019	2.513	1,552	08/30/2024	1,994,340.00	0.65
Westpac Banking 2.05 8/3/2020	96121T4A3	BNY   External	Certificate Of Deposit	08/07/2017	2.050	64	08/03/2020	903,015.89	0.29
Sub Total / Average Fixed Investments					2.087	975		132,086,851.70	42.72
Investment Pools									
California Asset Management Program LGIP	CAMP	Investment Pools	Local Government Investment Pool	06/30/2019	0.670	1	N/A	29,891,817.14	9.67
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	Local Government Investment Pool	06/30/2019	1.363	1	N/A	74,070,191.22	23.96
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	Local Government Investment Pool	06/30/2019	1.557	1	N/A	73,085,775.31	23.64
Sub Total / Average Investment Pools					1.326	1		177,047,783.67	57.27
Money Market									
BONY   Dreyfus MM	MM3436	Cash Equivalents	Money Market	06/30/2019	0.100	1	N/A	32,329.41	0.01
Sub Total / Average Money Market					0.100	1		32,329.41	0.01
Total / Average					1.651	417		309,166,964.78	100

City of San Mateo  
Transactions Summary  
Operational | Transactional Detail  
Group By: Action  
Portfolio / Report Group: Report Group | Total Portfolio  
Begin Date: 04/30/2020, End Date: 05/31/2020

Description	CUSIP/Ticker	Portfolio Name	Broker/Dealer	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Buy												
FHLMC 0.375 5/5/2023	3137EAER6	BNY   External	None	0.389	05/05/2020	05/07/2020	05/05/2023	1,015,000.00	1,014,573.70	99.958	0.00	1,014,573.70
FNMA 0.25 5/22/2023	3135G04Q3	BNY   External	None	0.351	05/20/2020	05/22/2020	05/22/2023	1,005,000.00	1,001,974.95	99.699	0.00	1,001,974.95
Honda Auto Receivables MBS 0.82 7/15/2024	43813DAC2	BNY   External	None	0.820	05/18/2020	05/27/2020	07/15/2024	170,000.00	169,986.62	99.992129	0.00	169,986.62
John Deere Owner Trust MBS 3.08 11/15/2022	47788EAC2	BNY   External	None	2.656	05/04/2020	05/06/2020	11/15/2022	553,196.30	558,922.75	101.035157	993.91	559,916.66
Sub Total / Average Buy								2,743,196.30	2,745,458.02		993.91	2,746,451.93
Deposit												
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	1,987.99	1,987.99	100	0.00	1,987.99
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	4,312.73	4,312.73	100	0.00	4,312.73
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	60,326.79	60,326.79	100	0.00	60,326.79
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	63,618.16	63,618.16	100	0.00	63,618.16
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	2,536,417.97	2,536,417.97	100	0.00	2,536,417.97
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	05/31/2020	05/31/2020	N/A	16,929.26	16,929.26	100	0.00	16,929.26
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/27/2020	05/27/2020	N/A	22,683.67	22,683.67	100	0.00	22,683.67
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/26/2020	05/26/2020	N/A	133,176.36	133,176.36	100	0.00	133,176.36
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/20/2020	05/20/2020	N/A	4,826.37	4,826.37	100	0.00	4,826.37
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/12/2020	05/12/2020	N/A	120,956.62	120,956.62	100	0.00	120,956.62
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/11/2020	05/11/2020	N/A	417,953.24	417,953.24	100	0.00	417,953.24
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/07/2020	05/07/2020	N/A	61,930.01	61,930.01	100	0.00	61,930.01
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/05/2020	05/05/2020	N/A	1,442.98	1,442.98	100	0.00	1,442.98
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	None	0.000	05/05/2020	05/05/2020	N/A	6,425.52	6,425.52	100	0.00	6,425.52
Sub Total / Average Deposit								3,452,987.67	3,452,987.67		0.00	3,452,987.67
Interest												
American Honda 1.95 5/10/2023-22	02665WDH1	BNY   External	None	0.000	05/10/2020	05/10/2020	05/10/2023	-	-	-	2,470.00	2,470.00
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/04/2020	05/04/2020	N/A	-	-	-	39.89	39.89
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	05/31/2020	05/31/2020	N/A	-	-	-	16,929.26	16,929.26
East West Bank 1.825 10/23/2021	EWB-10232019	Certificate of Deposit   Bank	None	0.000	05/31/2020	05/31/2020	10/23/2021	-	-	-	1,550.00	1,550.00
FFCB 1.71 11/25/2022-20	3133ELAU8	BNY   City of San Mateo	None	0.000	05/25/2020	05/25/2020	11/25/2022	-	-	-	42,750.00	42,750.00
FFCB 2.55 5/15/2020	3133EJNW5	BNY   City of San Mateo	None	0.000	05/15/2020	05/15/2020	05/15/2020	-	-	-	38,250.00	38,250.00
FHLB 1.625 11/19/2021	3130AHJY0	BNY   City of San Mateo	None	0.000	05/19/2020	05/19/2020	11/19/2021	-	-	-	17,243.06	17,243.06
FHLMC 2 11/18/2024-20	3134GUQT0	BNY   City of San Mateo	None	0.000	05/18/2020	05/18/2020	11/18/2024	-	-	-	15,000.00	15,000.00
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	None	0.000	05/26/2020	05/26/2020	07/25/2024	-	-	-	349.30	349.30
FHLMC MBS 2.307 8/1/2022	3137AWQH1	BNY   External	None	0.000	05/01/2020	05/01/2020	08/01/2022	-	-	-	461.40	461.40
FHLMC MBS 2.791 1/25/2022	3137BHXY8	BNY   External	None	0.000	05/01/2020	05/01/2020	01/25/2022	-	-	-	1,093.14	1,093.14
FHLMC MBS 3.06 7/25/2023	3137B4WB8	BNY   External	None	0.000	05/01/2020	05/01/2020	07/25/2023	-	-	-	765.00	765.00
FHLMC MBS 3.062 12/25/2024	3137BGK24	BNY   External	None	0.000	05/01/2020	05/01/2020	12/25/2024	-	-	-	739.98	739.98
FHLMC MBS 3.527 10/25/2023	3137B7MZ9	BNY   External	None	0.000	05/01/2020	05/01/2020	10/25/2023	-	-	-	1,763.50	1,763.50
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	None	0.000	05/01/2020	05/01/2020	03/25/2024	-	-	-	1,017.13	1,017.13
John Deere Owner Trust MBS 3.08 11/15/2022	47788EAC2	BNY   External	None	0.000	05/15/2020	05/15/2020	11/15/2022	-	-	-	1,419.87	1,419.87
Nissan 1.93 4/22/20-7/15/24 MBS 1.93 7/15/2024	65479JAD5	BNY   External	None	0.000	05/15/2020	05/15/2020	07/15/2024	-	-	-	1,045.42	1,045.42
ROYAL BANK OF CANADA 2.25 04/22/20-11/1/24 2.25 11	78015K7C2	BNY   External	None	0.000	05/01/2020	05/01/2020	11/01/2024	-	-	-	7,596.88	7,596.88
Swedbank 2.27 11/16/2020	87019U6D6	BNY   External	None	0.000	05/16/2020	05/16/2020	11/16/2020	-	-	-	11,877.77	11,877.77
T-Note 1.375 5/31/2021	912828R77	BNY   External	None	0.000	05/31/2020	05/31/2020	05/31/2021	-	-	-	4,228.13	4,228.13
T-Note 2.125 11/30/2023	912828U57	BNY   External	None	0.000	05/31/2020	05/31/2020	11/30/2023	-	-	-	7,065.63	7,065.63
T-Note 2.125 11/30/2024	912828J37	BNY   External	None	0.000	05/31/2020	05/31/2020	11/30/2024	-	-	-	7,118.75	7,118.75
T-Note 2.75 11/15/2023	912828WE6	BNY   External	None	0.000	05/15/2020	05/15/2020	11/15/2023	-	-	-	11,275.00	11,275.00
Sub Total / Average Interest								-	-	-	192,049.11	192,049.11
Matured												
FFCB 2.55 5/15/2020	3133EJNW5	BNY   City of San Mateo	Wells Fargo Securities	0.000	05/15/2020	05/15/2020	05/15/2020	3,000,000.00	3,000,000.00	0	0.00	3,000,000.00
Sub Total / Average Matured								3,000,000.00	3,000,000.00		0.00	3,000,000.00
Principal Pay Down												
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	None	0.000	05/26/2020	05/26/2020	07/25/2024	3,533.06	3,533.06	0	0.00	3,533.06
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	None	0.000	05/26/2020	05/26/2020	03/25/2024	667.33	667.33	0	0.00	667.33
John Deere Owner Trust MBS 3.08 11/15/2022	47788EAC2	BNY   External	None	0.000	05/15/2020	05/15/2020	11/15/2022	59,417.77	59,417.77	0	0.00	59,417.77
Sub Total / Average Principal Pay Down								63,618.16	63,618.16		0.00	63,618.16
Sell												
T-Note 1.875 1/31/2022	912828V72	BNY   External	None	0.000	05/20/2020	05/21/2020	01/31/2022	250,000.00	257,187.50	0	1,429.43	258,616.93
T-Note 1.875 3/31/2022	912828W89	BNY   External	None	0.000	05/05/2020	05/06/2020	03/31/2022	1,025,000.00	1,057,511.72	0	1,890.37	1,059,402.09

Description	CUSIP/Ticker	Portfolio Name	Broker/Dealer	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
T-Note 2 10/31/2021	912828F96	BNY   External	None	0.000	05/20/2020	05/21/2020	10/31/2021	90,000.00	92,376.56	0	102.72	92,479.28
T-Note 2 10/31/2021	912828F96	BNY   External	None	0.000	05/20/2020	05/21/2020	10/31/2021	680,000.00	697,956.25	0	776.08	698,732.33
T-Note 2 10/31/2021	912828F96	BNY   External	None	0.000	05/04/2020	05/05/2020	10/31/2021	420,000.00	431,385.94	0	114.13	431,500.07
Sub Total / Average Sell								2,465,000.00	2,536,417.97		4,312.73	2,540,730.70
Withdraw												
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	993.91	993.91	0	0.00	993.91
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	9,584.87	9,584.87	0	0.00	9,584.87
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	18,412.51	18,412.51	0	0.00	18,412.51
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	05/31/2020	05/31/2020	N/A	2,745,458.02	2,745,458.02	0	0.00	2,745,458.02
San Mateo County Pool LGIP	SMCOUNTRYPOOL	Investment Pools	None	0.000	05/22/2020	05/22/2020	N/A	3,000,000.00	3,000,000.00	0	0.00	3,000,000.00
San Mateo County Pool LGIP	SMCOUNTRYPOOL	Investment Pools	None	0.000	05/07/2020	05/07/2020	N/A	7,000,000.00	7,000,000.00	0	0.00	7,000,000.00
Sub Total / Average Withdraw								12,774,449.31	12,774,449.31		0.00	12,774,449.31

City of San Mateo

Portfolio Holdings

Operational | Monthly Report - Performance Detail

Report Format: By Transaction

Group By: Manager

Average By: Market Value

Portfolio / Report Group: Report Group | Total Portfolio

As of 5/31/2020

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
Money Market									
BONY   Dreyfus MM	MM3436	Cash Equivalents	Money Market	06/30/2019	0.10	1	N/A	32,329.41	0.01
Sub Total / Average Money Market					0.10	1		32,329.41	0.01
Total / Average					1.65	417		309,166,964.78	100.00

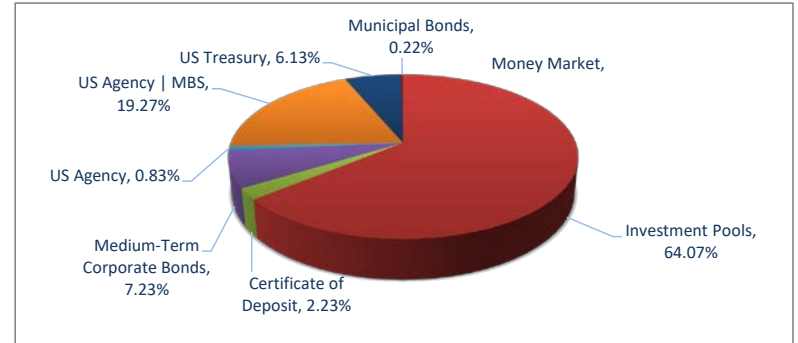


**Performance | Total Portfolio Summary**  
June 30, 2020

Benchmark Performance	Beginning Balance 5/31/2020	Ending Balance 6/30/2020
Weighted Average Yield	2.00%	1.40%
Treasury   1 Year	0.16	0.18
Treasury   2 Year	0.17	0.19

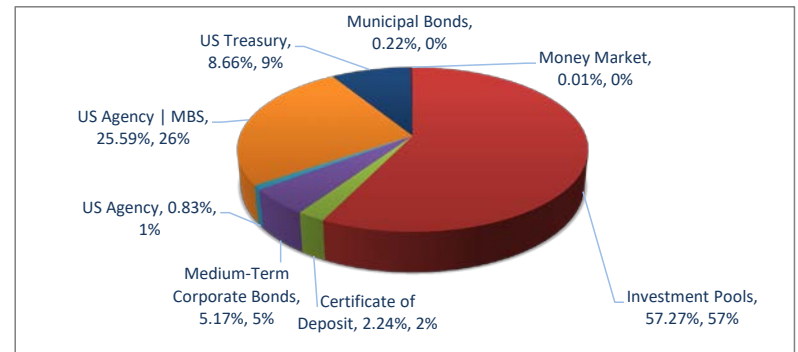
**June 2020 Total Portfolio**

Asset Category	Compliance		YTM @Cost <sup>(5)</sup>	Days to Maturity	Cost Value	Market Value <sup>(1)</sup>	Book Value
	% of Portfolio						
Money Market	0.01%		0.08	1	40,733	40,733	40,733
Investment Pools	64.07%		1.03	1	199,063,148	199,063,148	199,063,148
	64.08% <sup>(4,6)</sup>		1.03	1	199,103,881	199,103,881	199,103,881
Certificate of Deposit	2.23%		2.29	374	6,820,000	6,923,090	6,820,000
Medium-Term Corporate Bonds	7.23%		2.15	1,143	22,222,910	22,475,628	22,179,124
US Agency	0.83%		2.89	1,130	2,518,024	2,570,648	2,509,056
US Agency   MBS	19.27%		1.95	1,031	59,094,008	59,857,500	59,094,210
US Treasury	6.13%		2.06	1,103	18,043,444	19,043,189	18,120,884
Municipal Bonds	0.22%		1.90	1,174	675,305	698,848	673,514
	35.91%		2.05	1,028	109,373,690	111,568,903	109,396,788
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>	<b>99.99%</b>		<b>1.40%</b>	<b>370</b>	<b>308,477,571</b>	<b>310,672,784</b>	<b>308,500,668</b>



**May 2020 Total Portfolio**

Asset Category	Compliance		YTM @Cost <sup>(5)</sup>	Days to Maturity	Cost Value	Market Value <sup>(1)</sup>	Book Value
	% of Portfolio						
Money Market	0.01%		0.10	1	32,329	32,329	32,329
Investment Pools	57.27%		1.33	1	177,047,784	177,047,784	177,047,784
	57.28% <sup>(4,6)</sup>		1.86	1	177,080,113	177,080,113	177,080,113
Certificate of Deposit	2.24%		2.29	404	6,820,000	6,931,426	6,820,000
Medium-Term Corporate Bonds	5.17%		2.26	1,240	15,720,007	15,996,268	15,679,411
US Agency	0.83%		2.89	1,160	2,518,919	2,569,900	2,512,318
US Agency   MBS	25.59%		2.02	941	78,284,294	79,110,462	78,273,571
US Treasury	8.66%		2.07	1,042	25,685,678	26,787,791	25,791,385
Municipal Bonds	0.22%		1.90	1,204	675,305	691,005	673,729
	42.71%		2.14	991	129,704,203	132,086,852	129,750,414
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>	<b>99.99%</b>		<b>2.00%</b>	<b>486</b>	<b>306,784,316</b>	<b>309,166,965</b>	<b>306,830,527</b>



1. Market Value | Custodian Bank - Bank of New York Mellon.
2. Book Value (Amortized Cost) | Amortized value of a bond purchased at a premium or discount.
3. Averages | Weighted averages are calculated based on original Cost Value.
4. The City is permitted to participate in three California Local Government Investment Pools.  
Investment Maximum | \$65 Million or 65% of the Total Portfolio.  
30% San Mateo County Pool | 65% Local Agency Investment Fund | 20% California Asset Management Program
5. YTM@Cost | Yield to Maturity at Cost of each bond, and the Weighted Average Yield for the total investment portfolio.
6. Liquidity Compliant - the portfolio has sufficient liquidity. At least 25% of the market value of the portfolio is invested in liquid securities or deposits with a remaining maturity of six months or less. Percentages may not add up to 100% due to rounding.





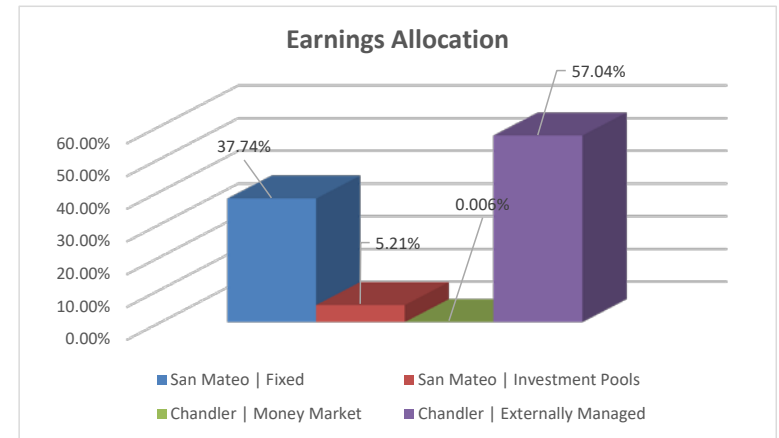
**Performance | Investment Income**  
June 30, 2020

Benchmark Performance	Internal	External
	6/30/2020	6/30/2020
Weighted Average Yield	1.27%	2.03%
Treasury   1 Year	0.18%	
Treasury   2 Year	0.19%	

Internally Managed	% of Portfolio	YTM @Cost	Days to Maturity	Market Value	Investment Income	Earning Allocation
Fixed Investments	22.34%	2.07	1,070	57,261,420	15,364	5.21%
Investment Pools	77.66%	1.03	1	199,063,148	111,329	37.74%
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>		1.27	1	256,324,568		
	<b>81.95%</b>				<b>126,693</b>	<b>42.95%</b>

Externally Managed	% of Portfolio	YTM @Cost	Days to Maturity	Market Value	Investment Income	Earning Allocation
Money Market	0.07%	0.08	1	40,733	18	0.01%
Fixed Investments	99.93%	2.03	985	54,307,483	168,239	57.04%
<b>TOTAL PORTFOLIO   Average<sup>(3)</sup></b>		2.03	984	54,348,216		
	<b>18.05%</b>				<b>168,257</b>	<b>57.05%</b>
	<b>100.00%</b>	<b>1.40%</b>	<b>370</b>	<b>310,672,784</b>	<b>294,950</b>	<b>100.00%</b>



Bond Debt Portfolio	Market Value
<b>Construction Bond Funds</b>	
N. Shoreview LRB 2020A	47,870,825
Clean Water 2019	167,331,929
Sewer 2014A	3,888
	<b>215,206,641</b>
<b>Reserve Funds</b>	
Sewer 2011A	1,143,234
<b>TOTAL PORTFOLIO</b>	<b>216,349,875</b>

**Investment Policy Compliance Max Maturity Compliance**

Money Market	20%	n/a	Yes
Investment Pools	20-65%	n/a	Yes
Certificate of Deposit	30%	Yes	Yes
Medium-Term Corporate Bonds	20%	Yes	Yes
US Agency	70%	Yes	Yes
US Agency   MBS	25%	Yes	Yes
US Treasury	100%	Yes	Yes
Municipal Bonds	100%	Yes	Yes



The City's obligations to the Joint Public Financing Authority for the 2019 Clean Water Bond issuance



City of San Mateo  
Transactions Summary  
MONTHLY Transaction Detail - by Action  
Group By: Action  
Portfolio / Report Group: Report Group | Total Portfolio  
Begin Date: 05/31/2020, End Date: 06/30/2020

Description	CUSIP/Ticker	Portfolio Name	Broker/Dealer	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
<b>Buy</b>												
FHLMC 0.25 6/26/2023	3137EAES4	BNY   External	C-TD Securities	0.348	06/24/2020	06/26/2020	06/26/2023	745,000.00	742,824.60	99.71	-	742,824.60
FNMA 0.5 6/17/2025	3135G04Z3	BNY   External	None	0.542	06/17/2020	06/19/2020	06/17/2025	580,000.00	578,799.40	99.79	-	578,799.40
John Deere Owner Trust 2.91 7/17/2023	47789JAD8	BNY   External	C-MUFG Securities	2.023	06/24/2020	06/26/2020	07/17/2023	500,000.00	513,144.53	102.63	444.58	513,589.11
MERCEDES-BENZ AUTO 1.84 12/15/2022	58770FAC6	BNY   External	None	1.209	06/26/2020	06/30/2020	12/15/2022	500,000.00	507,636.72	101.53	383.33	508,020.05
Toyota Auto Recv Ser MBS 1.66 5/15/2024	89232HAC9	BNY   External	None	0.807	06/17/2020	06/19/2020	05/15/2024	500,000.00	511,523.44	102.30	92.22	511,615.66
Sub Total / Average Buy								2,825,000.00	2,853,928.69		920.13	2,854,848.82
<b>Called</b>												
FFCB 1.78 12/19/2022-20	3133ELET7	BNY   City of San Mateo	Raymond James & Associates	0.000	06/19/2020	06/19/2020	12/19/2022	5,000,000.00	5,000,000.00	-	-	5,000,000.00
FFCB 2.4 6/19/2023-20	3133EKJR7	BNY   City of San Mateo	Raymond James & Associates	0.000	06/19/2020	06/19/2020	06/19/2023	3,000,000.00	3,000,000.00	-	-	3,000,000.00
FFCB 2.52 6/5/2024-20	3133EKPP5	BNY   City of San Mateo	Raymond James & Associates	0.000	06/05/2020	06/05/2020	06/05/2024	2,000,000.00	2,000,000.00	-	-	2,000,000.00
FHLMC 1.71 12/23/2021-20	3134GUF39	BNY   City of San Mateo	Stifel Nicolaus & Co	0.000	06/23/2020	06/23/2020	12/23/2021	3,000,000.00	3,000,000.00	-	-	3,000,000.00
Sub Total / Average Called								13,000,000.00	13,000,000.00		-	13,000,000.00
<b>Deposit</b>												
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	18.03	18.03	100.00	-	18.03
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	11,000.34	11,000.34	100.00	-	11,000.34
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	29,965.37	29,965.37	100.00	-	29,965.37
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	48,185.47	48,185.47	100.00	-	48,185.47
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	2,755,670.44	2,755,670.44	100.00	-	2,755,670.44
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/01/2020	06/01/2020	N/A	18,412.51	18,412.51	100.00	-	18,412.51
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	06/30/2020	06/30/2020	N/A	15,364.14	15,364.14	100.00	-	15,364.14
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	06/30/2020	06/30/2020	N/A	6,000,000.00	6,000,000.00	100.00	-	6,000,000.00
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	06/22/2020	06/22/2020	N/A	8,000,000.00	8,000,000.00	100.00	-	8,000,000.00
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	06/15/2020	06/15/2020	N/A	4,000,000.00	4,000,000.00	100.00	-	4,000,000.00
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	06/12/2020	06/12/2020	N/A	3,500,000.00	3,500,000.00	100.00	-	3,500,000.00
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	None	0.000	06/30/2020	06/30/2020	N/A	6,000,000.00	6,000,000.00	100.00	-	6,000,000.00
Sub Total / Average Deposit								30,378,616.30	30,378,616.30		-	30,378,616.30
<b>Interest</b>												
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	-	-	-	18.03	18.03
California Asset Management Program LGIP	CAMP	Investment Pools	None	0.000	06/30/2020	06/30/2020	N/A	-	-	-	15,364.14	15,364.14
Citigroup Inc 2.9 12/8/2021-21	172967LC3	BNY   External	None	0.000	06/08/2020	06/08/2020	12/08/2021	-	-	-	7,395.00	7,395.00
DNB Bank NY 2.04 12/2/2022	23341VZT1	BNY   External	None	0.000	06/02/2020	06/02/2020	12/02/2022	-	-	-	3,955.90	3,955.90
East West Bank 1.825 10/23/2021	EWB-10232019	Certificate of Deposit   Bank	None	0.000	06/30/2020	06/30/2020	10/23/2021	-	-	-	1,500.00	1,500.00
FFCB 1.78 12/19/2022-20	3133ELET7	BNY   City of San Mateo	Raymond James & Associates	0.000	06/19/2020	06/19/2020	12/19/2022	-	-	-	44,500.00	44,500.00
FFCB 2.4 6/19/2023-20	3133EKJR7	BNY   City of San Mateo	Raymond James & Associates	0.000	06/19/2020	06/19/2020	06/19/2023	-	-	-	36,000.00	36,000.00
FFCB 2.52 6/5/2024-20	3133EKPP5	BNY   City of San Mateo	Raymond James & Associates	0.000	06/05/2020	06/05/2020	06/05/2024	-	-	-	25,200.00	25,200.00
FFCB 2.55 6/11/2020	3133EJRL5	BNY   City of San Mateo	None	0.000	06/11/2020	06/11/2020	06/11/2020	-	-	-	25,500.00	25,500.00
FHLB 1.75 6/12/2020	313383HU8	BNY   City of San Mateo	None	0.000	06/12/2020	06/12/2020	06/12/2020	-	-	-	30,625.00	30,625.00
FHLB 1.79 12/30/2022-20	3130AHT29	BNY   City of San Mateo	None	0.000	06/30/2020	06/30/2020	12/30/2022	-	-	-	26,850.00	26,850.00
FHLB 3.375 6/12/2020	313370E38	BNY   City of San Mateo	None	0.000	06/12/2020	06/12/2020	06/12/2020	-	-	-	33,750.00	33,750.00
FHLMC 1.71 12/23/2021-20	3134GUF39	BNY   City of San Mateo	Stifel Nicolaus & Co	0.000	06/23/2020	06/23/2020	12/23/2021	-	-	-	25,650.00	25,650.00
FHLMC 1.85 12/30/2024-21	3134GUN71	BNY   City of San Mateo	None	0.000	06/30/2020	06/30/2020	12/30/2024	-	-	-	27,750.00	27,750.00
FHLMC 2.75 6/19/2023	3137EAEN5	BNY   External	None	0.000	06/19/2020	06/19/2020	06/19/2023	-	-	-	13,750.00	13,750.00
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	None	0.000	06/01/2020	06/01/2020	07/25/2024	-	-	-	260.66	260.66
FHLMC MBS 2.307 8/1/2022	3137AWQH1	BNY   External	None	0.000	06/01/2020	06/01/2020	08/01/2022	-	-	-	461.40	461.40
FHLMC MBS 2.791 1/25/2022	3137BHYX8	BNY   External	None	0.000	06/01/2020	06/01/2020	01/25/2022	-	-	-	1,093.14	1,093.14
FHLMC MBS 3.06 7/25/2023	3137B4WB8	BNY   External	None	0.000	06/01/2020	06/01/2020	07/25/2023	-	-	-	765.00	765.00
FHLMC MBS 3.062 12/25/2024	3137BGK24	BNY   External	None	0.000	06/01/2020	06/01/2020	12/25/2024	-	-	-	739.98	739.98
FHLMC MBS 3.527 10/25/2023	3137B7MZ9	BNY   External	None	0.000	06/01/2020	06/01/2020	10/25/2023	-	-	-	1,763.50	1,763.50
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	None	0.000	06/01/2020	06/01/2020	03/25/2024	-	-	-	1,015.27	1,015.27
Honda Auto Receivables MBS 0.82 7/15/2024	43813DAC2	BNY   External	None	0.000	06/15/2020	06/15/2020	07/15/2024	-	-	-	69.70	69.70

Description	CUSIP/Ticker	Portfolio Name	Broker/Dealer	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
John Deere Owner Trust MBS 3.08 11/15/2022	47788EAC2	BNY   External	None	0.000	06/15/2020	06/15/2020	11/15/2022	-	-		1,267.36	1,267.36
Nissan 1.93 4/22/20-7/15/24 MBS 1.93 7/15/2024	65479JAD5	BNY   External	None	0.000	06/15/2020	06/15/2020	07/15/2024	-	-		1,045.42	1,045.42
T-Note 2 6/30/2024	912828XX3	BNY   External	None	0.000	06/30/2020	06/30/2020	06/30/2024	-	-		4,350.00	4,350.00
T-Note 2.625 12/31/2023	9128285U0	BNY   External	None	0.000	06/30/2020	06/30/2020	12/31/2023	-	-		1,640.63	1,640.63
TORONTO-DOMINION BANK 2.65 4/22/20-6/12/24 2.65 6/	89114QCA4	BNY   External	None	0.000	06/12/2020	06/12/2020	06/12/2024	-	-		8,612.50	8,612.50
Sub Total / Average Interest								-	-		340,892.63	340,892.63
Matured												
FFCB 2.55 6/11/2020	3133EJRL5	BNY   City of San Mateo	Piper Jaffray	0.000	06/11/2020	06/11/2020	06/11/2020	2,000,000.00	2,000,000.00	-	-	2,000,000.00
FHLB 1.75 6/12/2020	313383HU8	BNY   City of San Mateo	Stifel Nicolaus & Co	0.000	06/12/2020	06/12/2020	06/12/2020	3,500,000.00	3,500,000.00	-	-	3,500,000.00
FHLB 3.375 6/12/2020	313370E38	BNY   City of San Mateo	Piper Jaffray	0.000	06/12/2020	06/12/2020	06/12/2020	2,000,000.00	2,000,000.00	-	-	2,000,000.00
Sub Total / Average Matured								7,500,000.00	7,500,000.00		-	7,500,000.00
Principal Pay Down												
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	None	0.000	06/25/2020	06/25/2020	07/25/2024	244.80	244.80	-	-	244.80
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	None	0.000	06/25/2020	06/25/2020	03/25/2024	620.21	620.21	-	-	620.21
John Deere Owner Trust MBS 3.08 11/15/2022	47788EAC2	BNY   External	None	0.000	06/15/2020	06/15/2020	11/15/2022	29,100.36	29,100.36	-	-	29,100.36
Sub Total / Average Principal Pay Down								29,965.37	29,965.37		-	29,965.37
Sell												
T-Note 1.375 5/31/2021	912828R77	BNY   External	None	0.000	06/25/2020	06/26/2020	05/31/2021	615,000.00	621,894.73	-	600.72	622,495.45
T-Note 1.5 8/31/2021	912828YC8	BNY   External	None	0.000	06/25/2020	06/26/2020	08/31/2021	329,000.00	334,166.33	-	1,582.42	335,748.75
T-Note 1.75 2/28/2022	912828J43	BNY   External	None	0.000	06/26/2020	06/29/2020	02/28/2022	500,000.00	513,125.00	-	2,877.04	516,002.04
T-Note 1.875 1/31/2022	912828V72	BNY   External	None	0.000	06/25/2020	06/26/2020	01/31/2022	250,000.00	256,718.75	-	1,893.03	258,611.78
T-Note 1.875 3/31/2022	912828W89	BNY   External	None	0.000	06/17/2020	06/18/2020	03/31/2022	55,000.00	56,637.11	-	222.59	56,859.70
T-Note 1.875 3/31/2022	912828W89	BNY   External	None	0.000	06/17/2020	06/18/2020	03/31/2022	945,000.00	973,128.52	-	3,824.54	976,953.06
Sub Total / Average Sell								2,694,000.00	2,755,670.44		11,000.34	2,766,670.78
Withdraw												
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	920.13	920.13	-	-	920.13
BONY   Dreyfus MM	MM3436	Cash Equivalents	None	0.000	06/30/2020	06/30/2020	N/A	2,853,928.69	2,853,928.69	-	-	2,853,928.69
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	None	0.000	06/04/2020	06/04/2020	N/A	5,500,000.00	5,500,000.00	-	-	5,500,000.00
Sub Total / Average Withdraw								8,354,848.82	8,354,848.82		-	8,354,848.82

City of San Mateo  
Portfolio Holdings  
Operational | Monthly Report - Performance Detail  
Report Format: By Transaction  
Group By: Manager  
Average By: Market Value  
Portfolio / Report Group: Report Group | Total Portfolio  
As of 6/30/2020

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
Fixed Investments									
Adobe Systems Inc 1.7 2/1/2023-22	00724PAA7	BNY   External	Corporate	02/03/2020	1.747	946	02/01/2023	207,004.00	0.07
Amazon 2.4 2/22/2023-23	023135AW6	BNY   External	Corporate	04/15/2019	2.664	967	02/22/2023	441,285.60	0.14
American Honda 1.7 9/9/2021	02665WBG5	BNY   External	Corporate	09/14/2016	1.844	436	09/09/2021	141,988.00	0.05
American Honda 1.95 5/10/2023-22	02665WDH1	BNY   External	Corporate	01/10/2020	1.962	1,044	05/10/2023	391,130.20	0.13
Bank Montreal Chicago 3.19 8/3/2020	06370REU9	BNY   External	Certificate Of Deposit	08/03/2018	3.190	34	08/03/2020	902,913.04	0.29
Bank of America 2.625 4/19/2021-21	06051GFW4	BNY   External	Corporate	11/03/2017	2.398	293	04/19/2021	519,027.00	0.17
BB&T Corp   Truist 2.15 2/1/2021-21	05531FAZ6	BNY   External	Corporate	10/26/2017	2.165	216	02/01/2021	267,247.20	0.09
BB&T Corp 2.75 4/1/2022-22	05531FAX1	BNY   External	Corporate	04/05/2018	3.250	640	04/01/2022	155,506.50	0.05
California State 2.4 10/1/2023	13063DRJ9	BNY   External	Municipal	10/24/2019	1.871	1,188	10/01/2023	544,107.80	0.18
Citigroup Inc 2.9 12/8/2021-21	172967LC3	BNY   External	Corporate	11/22/2017	2.720	526	12/08/2021	525,371.40	0.17
Credit Agricole Corporation 2.83 4/2/2021	22535CDU2	BNY   External	Certificate Of Deposit	04/04/2019	2.830	276	04/02/2021	524,480.82	0.17
DNB Bank NY 2.04 12/2/2022	23341VZT1	BNY   External	Certificate Of Deposit	12/06/2019	2.040	885	12/02/2022	407,144.86	0.13
East West Bank 1.825 10/23/2021	EWB-10232019	Certificate of Deposit   Bank	Certificate Of Deposit	10/23/2018	1.825	480	10/23/2021	1,000,000.00	0.32
FFCB 1.71 11/25/2022-20	3133ELAU8	BNY   City of San Mateo	US Agency	11/25/2019	1.710	878	11/25/2022	5,013,300.00	1.61
FFCB 2 9/23/2022-20	3133EKQ90	BNY   City of San Mateo	US Agency	09/23/2019	2.000	815	09/23/2022	3,011,460.00	0.97
FFCB 2 9/3/2024	3133EKH41	BNY   City of San Mateo	US Agency	09/03/2019	2.000	1,526	09/03/2024	2,002,560.00	0.64
FFCB 2.04 7/19/2024-21	3133EKVQ6	BNY   City of San Mateo	US Agency	07/19/2019	2.040	1,480	07/19/2024	2,032,460.00	0.65
FFCB 2.1 8/20/2024-20	3133EKC61	BNY   City of San Mateo	US Agency	08/20/2019	2.100	1,512	08/20/2024	3,006,930.00	0.97
FFCB 2.12 8/12/2024-20	3133EKYV2	BNY   City of San Mateo	US Agency	08/12/2019	2.120	1,504	08/12/2024	3,006,270.00	0.97
FFCB 2.2 7/24/2023-20	3133EKWZ5	BNY   City of San Mateo	US Agency	07/24/2019	2.200	1,119	07/24/2023	3,002,430.00	0.97
FFCB 2.23 7/8/2024-20	3133EKT3	BNY   City of San Mateo	US Agency	07/08/2019	2.230	1,469	07/08/2024	2,000,820.00	0.64
FFCB 2.6 9/14/2020	3133EJRW1	BNY   City of San Mateo	US Agency	06/22/2018	2.625	76	09/14/2020	2,011,740.00	0.65
FFCB 2.75 4/25/2022	3133EJMB2	BNY   City of San Mateo	US Agency	07/20/2018	2.750	664	04/25/2022	2,090,700.00	0.67
FHLB 1.375 2/17/2023	3130AJ7E3	BNY   External	US Agency	02/21/2020	1.438	962	02/17/2023	725,741.10	0.23
FHLB 1.625 11/19/2021	3130AHJY0	BNY   City of San Mateo	US Agency	11/08/2019	1.710	507	11/19/2021	2,039,420.00	0.66
FHLB 1.79 12/30/2022-20	3130AHT29	BNY   City of San Mateo	US Agency	12/30/2019	1.790	913	12/30/2022	3,020,040.00	0.97
FHLB 1.85 7/6/2023-20	3130AHUA9	BNY   City of San Mateo	US Agency	01/06/2020	1.850	1,101	07/06/2023	3,000,630.00	0.97
FHLB 2.4 7/15/2020	3130ADYY2	BNY   City of San Mateo	US Agency	04/13/2018	2.400	15	07/15/2020	2,001,720.00	0.64
FHLB 3.1 9/28/2023-20	3130AEWN6	BNY   City of San Mateo	US Agency	09/28/2018	3.100	1,185	09/28/2023	1,006,450.00	0.32
FHLMC 0.25 6/26/2023	3137EAES4	BNY   External	US Agency	06/26/2020	0.348	1,091	06/26/2023	743,837.80	0.24
FHLMC 0.375 5/5/2023	3137EAER6	BNY   External	US Agency	05/07/2020	0.389	1,039	05/05/2023	1,017,639.00	0.33
FHLMC 1.5 2/12/2025	3137EAEP0	BNY   External	US Agency	02/14/2020	1.516	1,688	02/12/2025	1,084,483.35	0.35
FHLMC 1.625 9/29/2020	3137EAEJ4	BNY   City of San Mateo	US Agency	10/16/2017	1.642	91	09/29/2020	2,007,120.00	0.65
FHLMC 1.85 12/30/2024-21	3134GUN71	BNY   City of San Mateo	US Agency	12/30/2019	1.850	1,644	12/30/2024	3,062,640.00	0.99
FHLMC 2 11/18/2024-20	3134GUQT0	BNY   City of San Mateo	US Agency	11/18/2019	2.000	1,602	11/18/2024	3,005,910.00	0.97
FHLMC 2.625 1/11/2022	3135G0U92	BNY   External	US Agency	01/11/2019	2.650	560	01/11/2022	585,927.60	0.19

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
FHLMC 2.75 6/19/2023	3137EAEN5	BNY   External	US Agency	01/09/2019	2.582	1,084	06/19/2023	1,074,870.00	0.35
FHLMC MBS 2.092 7/25/2024	3137FQ3V3	BNY   External	US Agency	11/26/2019	2.100	1,486	07/25/2024	154,225.95	0.05
FHLMC MBS 2.307 8/1/2022	3137AWQH1	BNY   External	US Agency	09/09/2019	2.290	762	08/01/2022	247,700.40	0.08
FHLMC MBS 2.791 1/25/2022	3137BHXY8	BNY   External	US Agency	05/21/2019	2.750	574	01/25/2022	483,505.87	0.16
FHLMC MBS 3.06 7/25/2023	3137B4WB8	BNY   External	US Agency	04/20/2020	2.880	1,120	07/25/2023	320,421.06	0.10
FHLMC MBS 3.062 12/25/2024	3137BGK24	BNY   External	US Agency	03/25/2020	2.840	1,639	12/25/2024	318,717.95	0.10
FHLMC MBS 3.527 10/25/2023	3137B7MZ9	BNY   External	US Agency	04/20/2020	3.260	1,212	10/25/2023	652,445.16	0.21
FNMA 0.25 5/22/2023	3135G04Q3	BNY   External	US Agency	05/22/2020	0.351	1,056	05/22/2023	1,003,944.75	0.32
FNMA 0.5 6/17/2025	3135G04Z3	BNY   External	US Agency	06/19/2020	0.542	1,813	06/17/2025	580,220.40	0.19
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	08/19/2016	1.321	413	08/17/2021	374,410.40	0.12
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	08/19/2016	1.334	413	08/17/2021	425,006.40	0.14
FNMA 1.25 8/17/2021	3135G0N82	BNY   External	US Agency	09/02/2016	1.378	413	08/17/2021	1,011,920.00	0.33
FNMA 1.625 1/7/2025	3135G0X24	BNY   External	US Agency	03/05/2020	0.839	1,652	01/07/2025	516,229.70	0.17
FNMA 2 1/5/2022	3135G0S38	BNY   External	US Agency	06/29/2017	1.852	554	01/05/2022	2,018,841.00	0.65
FNMA 2.5 2/5/2024	3135G0V34	BNY   External	US Agency	02/08/2019	2.580	1,315	02/05/2024	312,779.50	0.10
FNMA 2.875 9/12/2023	3135G0U43	BNY   External	US Agency	12/06/2018	2.920	1,169	09/12/2023	2,059,049.00	0.66
FNMA MBS 3.346 3/25/2024	3136AJB54	BNY   External	US Agency	12/18/2019	3.210	1,364	03/25/2024	393,631.50	0.13
Goldman Sachs Bank 5.25 7/27/2021	38141GGQ1	BNY   External	Corporate	11/07/2017	2.533	392	07/27/2021	483,004.60	0.16
Honda Auto Receivables MBS 0.82 7/15/2024	43813DAC2	BNY   External	Corporate	05/27/2020	0.820	1,476	07/15/2024	171,138.66	0.06
IBM 2.5 1/27/2022-21	459200JQ5	BNY   External	Corporate	02/03/2017	2.455	576	01/27/2022	774,277.50	0.25
John Deere Owner Trust 2.91 7/17/2023	47789JAD8	BNY   External	Corporate	06/26/2020	2.023	1,112	07/17/2023	513,077.95	0.17
John Deere Owner Trust MBS 3.08 11/15/2022	47788EAC2	BNY   External	Corporate	05/06/2020	2.656	868	11/15/2022	472,116.41	0.15
JPMorgan Chase 3.25 9/23/2022	46625HJE1	BNY   External	Corporate	04/05/2018	3.324	815	09/23/2022	527,980.00	0.17
MERCEDES-BENZ AUTO 1.84 12/15/2022	58770FAC6	BNY   External	Corporate	06/30/2020	1.209	898	12/15/2022	507,665.45	0.16
MUFG Bank NY 2.97 2/26/2021	55379WZT6	BNY   External	Certificate Of Deposit	02/28/2019	2.970	241	02/26/2021	523,789.45	0.17
Nissan 1.93 4/22/20-7/15/24 MBS 1.93 7/15/2024	65479JAD5	BNY   External	Corporate	04/22/2020	1.632	1,476	07/15/2024	668,081.64	0.22
Nordea Bank NY 1.95 8/26/2022	65558TLL7	BNY   External	Certificate Of Deposit	08/29/2019	1.950	787	08/26/2022	802,117.31	0.26
Pepsico Inc 2 4/15/2021-21	713448DX3	BNY   External	Corporate	10/10/2017	2.006	289	04/15/2021	329,166.50	0.11
ROYAL BANK OF CANADA 2.25 04/22/20-11/1/24 2.25 11	78015K7C2	BNY   External	Corporate	04/22/2020	1.612	1,585	11/01/2024	683,904.00	0.22
San Diego Community College 1.996 8/1/2023	797272QN4	BNY   External	Municipal	10/16/2019	1.996	1,127	08/01/2023	154,740.00	0.05
Skandinaviska Enskilda 1.86 8/26/2022	83050PDR7	BNY   External	Certificate Of Deposit	09/03/2019	1.860	787	08/26/2022	817,815.36	0.26
Societe Generale NY 1.8 2/14/2022	83369XDL9	BNY   External	Corporate	02/19/2020	1.800	594	02/14/2022	532,190.83	0.17
Swedbank 2.27 11/16/2020	87019U6D6	BNY   External	Certificate Of Deposit	11/17/2017	2.270	139	11/16/2020	1,043,017.57	0.34
T-Note 1.25 7/31/2023	912828S92	BNY   External	US Treasury	04/04/2019	2.283	1,126	07/31/2023	1,007,106.75	0.32
T-Note 1.5 2/28/2023	912828P79	BNY   External	US Treasury	07/05/2018	2.741	973	02/28/2023	139,756.05	0.04
T-Note 1.5 3/31/2023	912828Q29	BNY   External	US Treasury	02/12/2019	2.443	1,004	03/31/2023	528,548.70	0.17
T-Note 1.75 9/30/2022	912828L57	BNY   External	US Treasury	10/06/2017	1.930	822	09/30/2022	326,160.45	0.10
T-Note 1.75 9/30/2022	912828L57	BNY   External	US Treasury	06/06/2018	2.760	822	09/30/2022	1,408,184.80	0.45
T-Note 1.875 1/31/2022	912828V72	BNY   External	US Treasury	07/11/2017	1.899	580	01/31/2022	1,129,436.00	0.36
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	08/03/2018	2.825	639	03/31/2022	159,595.75	0.05
T-Note 1.875 3/31/2022	912828W89	BNY   External	US Treasury	09/06/2018	2.749	639	03/31/2022	1,338,545.00	0.43
T-Note 1.875 7/31/2022	912828P4	BNY   External	US Treasury	04/05/2018	2.511	761	07/31/2022	1,035,470.00	0.33
T-Note 1.875 8/31/2024	912828U3	BNY   External	US Treasury	09/05/2019	1.333	1,523	08/31/2024	1,046,796.80	0.34
T-Note 2 10/31/2021	912828F96	BNY   External	US Treasury	04/05/2017	1.857	488	10/31/2021	225,363.60	0.07
T-Note 2 10/31/2021	912828F96	BNY   External	US Treasury	03/05/2018	2.475	488	10/31/2021	799,016.40	0.26
T-Note 2 10/31/2022	9128283C2	BNY   External	US Treasury	05/04/2018	2.796	853	10/31/2022	906,975.00	0.29

Description	CUSIP/Ticker	Portfolio Name	Security Sector	Settlement Date	YTM @ Cost	Days To Maturity	Maturity Date	Market Value	% of Portfolio
T-Note 2 2/15/2025	912828J27	BNY   External	US Treasury	03/04/2020	0.854	1,691	02/15/2025	1,673,643.50	0.54
T-Note 2 4/30/2024	912828X70	BNY   External	US Treasury	06/05/2019	1.903	1,400	04/30/2024	881,207.25	0.28
T-Note 2 6/30/2024	912828XX3	BNY   External	US Treasury	07/03/2019	1.783	1,461	06/30/2024	465,737.10	0.15
T-Note 2 7/31/2022	912828XQ8	BNY   External	US Treasury	08/31/2017	1.730	761	07/31/2022	1,038,130.00	0.33
T-Note 2.125 11/30/2023	912828U57	BNY   External	US Treasury	01/09/2019	2.516	1,248	11/30/2023	708,643.95	0.23
T-Note 2.125 11/30/2024	9128283J7	BNY   External	US Treasury	01/07/2020	1.631	1,614	11/30/2024	725,248.20	0.23
T-Note 2.125 7/31/2024	9128282N9	BNY   External	US Treasury	08/05/2019	1.799	1,492	07/31/2024	624,607.80	0.20
T-Note 2.125 9/30/2024	9128282Y5	BNY   External	US Treasury	10/03/2019	1.501	1,553	09/30/2024	523,572.05	0.17
T-Note 2.25 10/31/2024	9128283D0	BNY   External	US Treasury	11/05/2019	1.566	1,584	10/31/2024	831,073.05	0.27
T-Note 2.625 12/31/2023	9128285U0	BNY   External	US Treasury	01/31/2019	2.560	1,279	12/31/2023	135,566.25	0.04
T-Note 2.75 11/15/2023	912828WE6	BNY   External	US Treasury	03/08/2019	2.519	1,233	11/15/2023	890,274.00	0.29
T-Note 2.875 9/30/2023	9128285D8	BNY   External	US Treasury	05/03/2019	2.245	1,187	09/30/2023	494,530.40	0.16
TORONTO-DOMINION BANK 2.65 4/22/20-6/12/24 2.65 6/	89114QCA4	BNY   External	Corporate	04/22/2020	1.529	1,443	06/12/2024	695,552.00	0.22
Toyota Auto Recv Ser MBS 1.66 5/15/2024	89232HAC9	BNY   External	Corporate	06/19/2020	0.807	1,415	05/15/2024	512,029.65	0.16
Toyota Motor Credit 3.35 1/8/2024-23	89236TFS9	BNY   External	Corporate	01/31/2019	3.179	1,287	01/08/2024	731,436.75	0.24
US BANK 2.05 4/22/20-1/21/25 2.05 1/21/2025	90331HPL1	BNY   External	Corporate	04/22/2020	1.395	1,666	01/21/2025	686,634.00	0.22
Walmart Inc 2.85 7/8/2024	931142EL3	BNY   External	Corporate	07/12/2019	2.186	1,469	07/08/2024	1,061,043.76	0.34
Walt Disney 1.75 8/30/2024	254687FK7	BNY   External	Corporate	09/06/2019	1.836	1,522	08/30/2024	538,948.80	0.17
Wells Fargo Step 1/17/2023-20	95001D5Q9	BNY   City of San Mateo	Corporate	01/17/2020	2.016	931	01/17/2023	4,991,350.00	1.61
Wells Fargo Step 1/17/2025-21	95001D5R7	BNY   City of San Mateo	Corporate	01/17/2020	2.369	1,662	01/17/2025	2,947,770.00	0.95
Wells Fargo Step 8/30/2024	95001D4R8	BNY   City of San Mateo	Corporate	08/30/2019	2.513	1,522	08/30/2024	1,999,700.00	0.64
Westpac Banking 2.05 8/3/2020	96121T4A3	BNY   External	Certificate Of Deposit	08/07/2017	2.050	34	08/03/2020	901,811.62	0.29
Sub Total / Average Fixed Investments					2.051	1,028		111,568,902.97	35.91
Investment Pools									
California Asset Management Program LGIP	CAMP	Investment Pools	Local Government Investment Pool	06/30/2019	0.510	1	N/A	51,407,181.28	16.55
Local Agency Investment Fund LGIP	LAIF-CITY	Investment Pools	Local Government Investment Pool	06/30/2019	1.217	1	N/A	74,570,191.22	24.00
San Mateo County Pool LGIP	SMCOUNTYPOOL	Investment Pools	Local Government Investment Pool	06/30/2019	1.217	1	N/A	73,085,775.31	23.53
Sub Total / Average Investment Pools					1.034	1		199,063,147.81	64.07
Money Market									
BONY   Dreyfus MM	MM3436	Cash Equivalents	Money Market	06/30/2019	0.080	1	N/A	40,732.75	0.01
Sub Total / Average Money Market					0.080	1		40,732.75	0.01
Total / Average					1.399	370		310,672,783.53	100