

Date: April 16, 2020

Who: Margaret Taylor Diane Papan Richard Lee
Jeff Adams Karley Hamilton
Michael Carney Carlos Oblites Lisa Wesley
Chris deLong Jeff Probst
Mark Moroni Jayson Schmitt

What: INVESTMENT ADVISORY COMMITTEE

When: April 16, 2020 (Thursday)
3:30 to 5:00 p.m.

Where: MicroSoft TEAMS

AGENDA

1. Approval of meeting minutes for January 23, 2020 meeting.
2. New member introduction
3. New investment advisor introduction
4. Investment report format changes
5. Confirm next meeting date(s)

For more detailed information regarding LAIF and San Mateo County Pool investments, please refer to:

LAIF: <http://www.treasurer.ca.gov/pmia-laif/laif.asp>

SM County Pool: <http://www.sanmateocountytreasurer.org/investmentReports.html>

<i>Investment Advisory Committee Meetings</i>			Quarterly Investment Report
July 16, 2020	3:30 p.m.	Room C	Apr/May/June
October 15, 2020	3:30 p.m.	Room C	July/Aug/Sept
January 21, 2021	3:30 p.m.	Room C	Oct/Nov/Dec
April 15, 2021	3:30 p.m.	Room C	Jan/Feb/Mar

Investment Advisory Committee Meeting January 23, 2020

Attendees:

Margaret Taylor	Richard Lee
Jeff Adams	Karley Hamilton
Michael Carney	Lisa Wesley
Chris deLong	

New Member Recruitment

Does the candidate need to live/work in San Mateo?
Can the candidate be from another city?

Would like to have a financial background.
Members will think about possible candidates.

In a situation where a candidate is difficult to find. Discussion amongst committee and staff to determine candidate's potential eligibility.

New Investment Advisors

Investment advisors to council on February 18th.
Recap of interviews with Investment Advisor Candidate.

Investment report format changes

Request for feedback on current investment report(s) Suggestions included:

- What are the risks of the portfolio
- Provide a maturity schedule
- Liquidity to expenditures.
- Market environment
- Provide reports sooner
- Expenditure savings that exceed current portfolio rate
- Benchmark analysis – trade analysis
- External vs internal data
- Include maturity dates

Confirm next meeting

All meeting dates confirmed

Adjournment

4:58 pm