

# **City of San Mateo Measure A Fund**

San Mateo, California

## **Schedule of Receipts and Disbursements and Independent Accountant's Reports**

*For the Year Ended June 30, 2025*



**INDEPENDENT ACCOUNTANT'S REPORT**

To the Honorable Mayor and Members of the City Council  
of the City of San Mateo  
San Mateo, California

We have examined management of the City of San Mateo's (the "City") assertion, included in the accompanying Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes* (Agreement) between the City and the San Mateo County Transportation Authority (Authority) entered into on June 19, 1989, which was extended on January 20, 2009, that the City complied with the requirements of the Agreement during the year ended June 30, 2025. Management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the City complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the City complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the City's compliance with specified requirements.

In our opinion, management's assertion that the City complied with the aforementioned requirements for the year ended June 30, 2025, is fairly stated, in all material respects.

This report is intended solely for the information and use of the members of the Authority, City Council, and management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.



Walnut Creek, California  
December 2, 2025



**City of San Mateo Measure A Fund**  
**Schedule of Receipts and Disbursements**  
**For the Year Ended June 30, 2025**

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**Receipts:**

Sales and use taxes	\$ 3,158,942
<b>Total receipts</b>	<b>\$ 3,158,942</b>

**Disbursements:**

**Measure A funds**

Streets	\$ 2,038,912
Traffic	233,797
Bikeway/pedestrian	889,850
Other city capital projects	32,314
Bridges	220,870

<b>Total disbursements</b>	<b>\$ 3,415,743</b>
<b>Receipts over disbursements</b>	<b>\$ (256,801)</b>





CITY OF SAN MATEO  
FINANCE DEPARTMENT

330 W. 20<sup>th</sup> Avenue  
San Mateo, CA 94403  
[www.cityofsanmateo.org](http://www.cityofsanmateo.org)  
(650) 522-7100

December 2, 2025

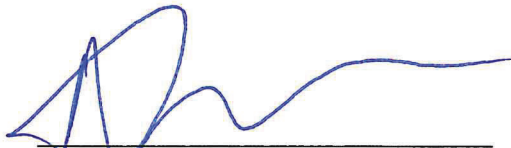
San Mateo County Transportation Authority  
120 San Carlos Avenue  
San Carlos, California 94070


**Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes***

The City of San Mateo (City) is responsible for complying with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes* (Agreement) between the City and the San Mateo County Transportation Authority entered into on June 19, 1989, which was extended on January 20, 2009. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transaction and use tax approved by *Measure A – San Mateo County Transportation Expenditure Plan*, the City, in use of these funds, shall “refrain from substituting funds provided to it pursuant to this Agreement for property tax funds which are currently being used to fund existing local transportation programs and limit the use of said funds to the improvement of local transportation, including streets and road improvements.”

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2025:

- Management is responsible for establishing and maintaining an effective internal control with respect to compliance with the Agreement.
- Management is responsible for complying with the Agreement.
- Management has evaluated the City's compliance with requirements of the Agreement; and
- All Transactions, as summarized in the attached Schedule of Receipts and Disbursements for the fiscal year ended June 30, 2025, are in compliance with the Agreement.

  
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Alex Khojikian  
City Manager

  
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Abby Veaser  
Finance Director

